

BANCO DE CHILE AND SUBSIDIARIES



CONSOLIDATED FINANCIAL STATEMENTS
As of September 30, 2008

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of September, 30 2008

ASSETS	MM\$
Cash and due from banks	617,058
Transactions in the course of collection	558,410
Trading securities	634,063
Securities purchased under agreements to resell	113,059
Derivate instruments	806,152
Loans and advance to banks	422,036
Loans and accounts receivables to customers	12,839,778
Available for sale instruments	732,534
Held to maturity instruments	—
Investments in other affiliates	11,387
Intangibles assets	32,798
Fixed assets	201,728
Deferred tax assets	63,162
Other assets	116,628
TOTAL ASSETS	17,148,793

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of September, 30 2008

LIABILITIES	MMS
Current accounts and demand deposits	2,817,699
Transactions in the course of payment	304,255
Securities sold under agreements to repurchase	590,425
Saving accounts and time deposits	7,763,091
Derivate instruments	742,742
Borrowings from financial institutions	1,277,105
Debt issued	1,808,615
Other financial obligations	128,144
Current tax liabilities	16,779
Deferred tax liabilities	18,360
Provisions	230,738
Other liabilities	183,731
TOTAL LIABILITIES	<u>15,881,684</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,016,335
Reserves	186,905
Others accounts	(8,068)
Retained earnings:	
Retained earnings from previous periods	7,354
Income for the period	215,252
Less:	
Provisions for minimum dividends	(150,677)
	<u>1,267,101</u>
Minority interest	<u>8</u>
TOTAL EQUITY	<u>1,267,109</u>
TOTAL LIABILITIES AND EQUITY	<u><u>17,148,793</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of September, 30 2008

	MMS
Interest revenue	1,189,209
Interest expense	<u>(628,817)</u>
Net interest revenue	560,392
Income from fees and commission	200,826
Expenses from fees and commission	<u>(41,412)</u>
Net fees and commission	159,414
Gains (losses) from trading and brokerage activities	140,373
Foreign exchange transactions, net	<u>(112,124)</u>
Other operating income	72,323
TOTAL OPERATING REVENUE	<u>820,378</u>
Provision for loan losses	(91,579)
NET OPERATING REVENUE	<u>728,799</u>
Staff expenses	(238,466)
Administrative expenses	(126,732)
Depreciation and amortization	(26,303)
Impairments	—
Other operational expenses	<u>(34,223)</u>
TOTAL OPERATING EXPENSES	<u>(425,724)</u>
OPERATING INCOME	303,075
Income attributable to affiliates	3,005
Loss form price-level restatements	<u>(61,219)</u>
Income before income taxes	244,861
Income taxes	<u>(29,610)</u>
Income from continuous operations	215,251
Income from discontinued operations	<u>—</u>
INCOME FOR THE PERIOD	<u>215,251</u>
Attributable to:	
Equity holders of the parent	215,252
Minority interest	(1)

Héctor Hernández G.
Accounting Manager

Fernando Cañas B.
Chief Executive Officer