

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of February 28, 2017.

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I, Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2017

ASSETS	MCh\$
Cash and due from banks	981,612
Transactions in the course of collection	379,660
Financial assets held-for-trading	1,734,335
Cash collateral on securities borrowed and reverse repurchase agreements	55,784
Derivative instruments	1,036,997
Loans and advance to banks	981,621
Loans to customers, net	24,613,676
Financial assets available-for-sale	407,846
Financial assets held-to-maturity	-
Investments in other companies	33,069
Intangible assets	29,776
Property and equipment	217,786
Current tax assets	17,654
Deferred tax assets	301,497
Other assets	463,894
TOTAL ASSETS	31,255,207

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,023,509
Transactions in the course of payment	283,553
Cash collateral on securities lent and repurchase agreements	171,905
Saving accounts and time deposits	10,206,097
Derivative instruments	1,113,322
Borrowings from financial institutions	1,019,849
Debt issued	6,407,776
Other financial obligations	116,040
Current tax liabilities	273
Deferred tax liabilities	26,311
Provisions	677,319
Other liabilities	280,741
TOTAL LIABILITIES	<u>28,326,695</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,208
Other comprehensive income	(16,709)
Retained earnings:	
Retained earnings from previous periods	568,309
Income for the period	81,639
Less:	
Provision for minimum dividends	(328,983)
Subtotal	<u>2,928,511</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,928,512</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,255,207</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of February 28, 2017

	MCh\$
Interest revenue	284,109
Interest expense	(91,150)
Net interest income	192,959
Income from fees and commissions	75,903
Expenses from fees and commissions	(20,534)
Net fees and commissions income	55,369
Net financial operating income	3,762
Foreign exchange transactions, net	13,901
Other operating income	3,762
Total operating revenues	269,753
Provisions for loan losses	(43,516)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	226,237
Personnel expenses	(67,192)
Administrative expenses	(53,027)
Depreciation and amortization	(5,686)
Impairments	-
Other operating expenses	(2,825)
TOTAL OPERATING EXPENSES	(128,730)
NET OPERATING INCOME	97,507
Income attributable to associates	496
Income before income tax	98,003
Income taxes	(16,364)
NET INCOME FOR THE PERIOD	81,639
Attributable to:	
Equity holders of the parent	81,639
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

Eduardo Ebensperger O,
Chief Executive Officer