

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of April 30, 2017.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2017**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,753,351
Transactions in the course of collection	493,541
Financial assets held-for-trading	2,146,436
Cash collateral on securities borrowed and reverse repurchase agreements	55,690
Derivative instruments	1,027,660
Loans and advance to banks	310,431
Loans to customers, net	24,869,349
Financial assets available-for-sale	661,730
Financial assets held-to-maturity	-
Investments in other companies	34,251
Intangible assets	29,982
Property and equipment	216,309
Current tax assets	18,214
Deferred tax assets	304,136
Other assets	429,943
<b>TOTAL ASSETS</b>	<b>32,351,023</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2017**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	8,784,389
Transactions in the course of payment	300,941
Cash collateral on securities lent and repurchase agreements	163,842
Saving accounts and time deposits	10,408,607
Derivative instruments	1,054,964
Borrowings from financial institutions	1,082,277
Debt issued	6,717,581
Other financial obligations	153,411
Current tax liabilities	403
Deferred tax liabilities	26,519
Provisions	452,791
Other liabilities	277,728
<b>TOTAL LIABILITIES</b>	<b><u>29,423,453</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(16,695)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	191,066
Less:	
Provision for minimum dividends	(97,332)
Subtotal	<u>2,927,569</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,927,570</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>32,351,023</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of April 30, 2017**

	<b>MCh\$</b>
Interest revenue	692,813
Interest expense	<u>(277,963)</u>
<b>Net interest income</b>	<u>414,850</u>
Income from fees and commissions	152,023
Expenses from fees and commissions	<u>(37,180)</u>
<b>Net fees and commissions income</b>	<u>114,843</u>
Net financial operating income	26,672
Foreign exchange transactions, net	13,217
Other operating income	<u>8,951</u>
<b>Total operating revenues</b>	<u>578,533</u>
Provisions for loan losses	(94,723)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<u>483,810</u>
Personnel expenses	(135,618)
Administrative expenses	(104,801)
Depreciation and amortization	(11,456)
Impairments	(1)
Other operating expenses	<u>(6,063)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(257,939)</u>
<b>NET OPERATING INCOME</b>	225,871
Income attributable to associates	<u>1,487</u>
<b>Income before income tax</b>	227,358
Income taxes	<u>(36,292)</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><u>191,066</u></u>
Attributable to:	
Equity holders of the parent	191,066
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebensperger O.**  
**Chief Executive Officer**