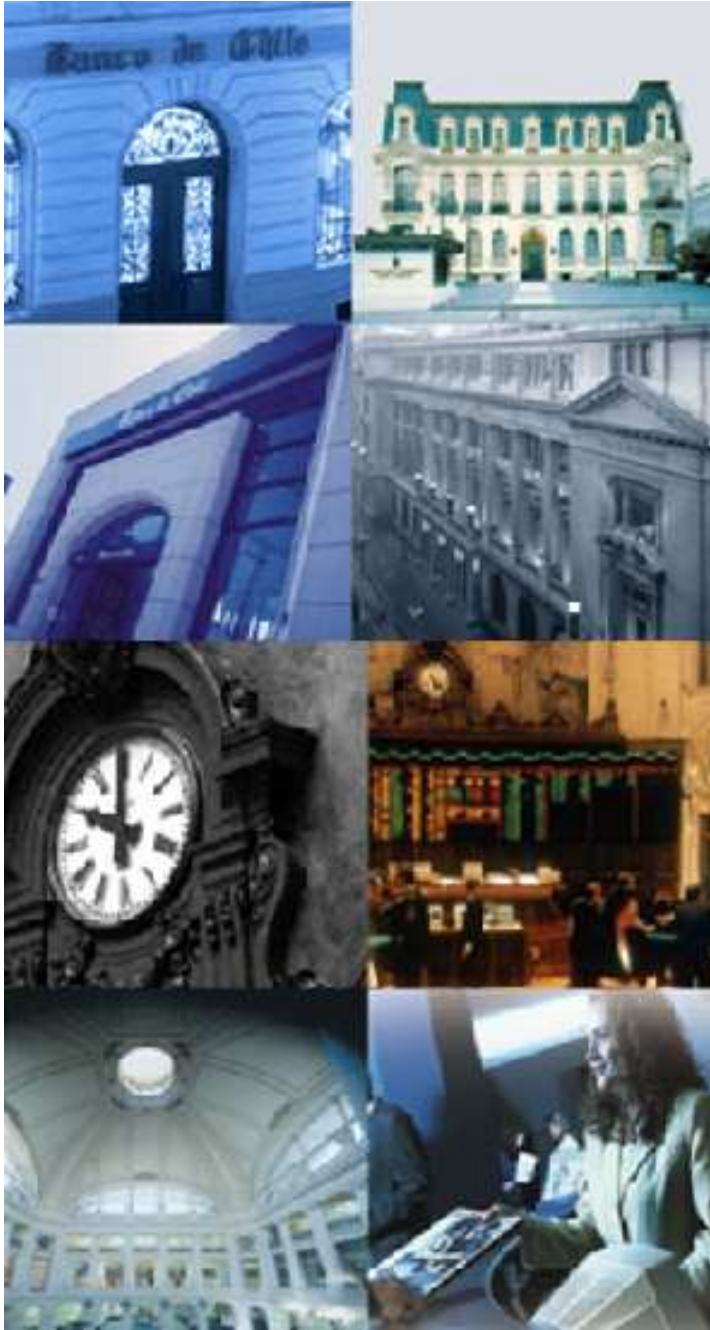


# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**As of September 30, 2009**

**BANCO DE CHILE AND SUBSIDIARIES**

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**CONTENTS**

- I. Consolidated Statement of Financial Position
  - II. Consolidated Statement of Income
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**MM\$** = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of September 30, 2009**

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<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	659,878
Transactions in the course of collection	422,561
Trading securities	469,359
Securities purchased under agreements to resell	39,960
Derivate instruments	519,909
Loans and advance to banks	322,883
Loans and accounts receivables to customers	12,295,086
Available for sale instruments	1,169,299
Held to maturity instruments	—
Investments in other affiliates	11,810
Intangibles assets	33,791
Fixed assets	207,948
Current tax assets	—
Deferred tax assets	75,452
Other assets	159,504
<b>TOTAL ASSETS</b>	<b>16,387,440</b>

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of September 30, 2009**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	3,373,147
Transactions in the course of payment	291,888
Securities sold under agreements to repurchase	208,972
Saving accounts and time deposits	7,307,213
Derivate instruments	497,941
Borrowings from financial institutions	1,211,084
Debt issued	1,615,699
Other financial obligations	135,396
Current tax liabilities	18,222
Deferred tax liabilities	29,997
Provisions	226,613
Other liabilities	99,379
<b>TOTAL LIABILITIES</b>	<b><u>15,015,551</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,158,752
Reserves	141,644
Others accounts	6,116
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	191,226
Less:	
Provisions for minimum dividends	(133,858)
<b>Minority interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>1,371,889</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>16,387,440</u></b>

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME  
As of September 30, 2009**

	MM\$
Interest revenue	635,710
Interest expense	<u>(149,861)</u>
<b>Net interest revenue</b>	485,849
Income from fees and commission	216,098
Expenses from fees and commission	<u>(39,555)</u>
<b>Net fees and commission</b>	176,543
Gains (losses) from trading and brokerage activities	(89,696)
Foreign exchange transactions, net	153,771
Other operating income	25,318
<b>TOTAL OPERATING REVENUE</b>	<u>751,785</u>
Provision for loan losses	<u>(177,216)</u>
<b>NET OPERATING REVENUE</b>	574,569
Staff expenses	(189,658)
Administrative expenses	(124,863)
Depreciation and amortization	(23,999)
Impairments	—
Other operational expenses	<u>(18,659)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(357,179)</u>
<b>OPERATING INCOME</b>	217,390
Income attributable to affiliates	<u>1,083</u>
<b>Income before income taxes</b>	218,473
Income taxes	<u>(27,245)</u>
<b>INCOME FOR THE PERIOD</b>	<u><u>191,228</u></u>
Attributable to:	
Equity holders of the parent	191,226
Minority interest	2

**Héctor Hernández G.**  
Accounting Manager

**Fernando Cañas B.**  
Chief Executive Officer