

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of August 31, 2016.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2016

ASSETS	MCh\$
Cash and due from banks	1,186,490
Transactions in the course of collection	510,392
Financial assets held-for-trading	1,369,437
Cash collateral on securities borrowed and reverse repurchase agreements	42,954
Derivative instruments	1,089,950
Loans and advance to banks	1,080,599
Loans to customers, net	24,323,459
Financial assets available-for-sale	450,637
Financial assets held-to-maturity	-
Investments in other companies	31,265
Intangible assets	27,991
Property and equipment	216,817
Current tax assets	1,945
Deferred tax assets	288,137
Other assets	364,619
TOTAL ASSETS	30,984,692

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,734,643
Transactions in the course of payment	345,161
Cash collateral on securities lent and repurchase agreements	214,508
Saving accounts and time deposits	10,510,017
Derivative instruments	1,081,100
Borrowings from financial institutions	1,222,644
Debt issued	6,002,660
Other financial obligations	142,983
Current tax liabilities	12,788
Deferred tax liabilities	26,144
Provisions	553,280
Other liabilities	299,957
TOTAL LIABILITIES	<u>28,145,885</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	6,528
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	384,668
Less:	
Provision for minimum dividends	(192,580)
Subtotal	<u>2,838,806</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,838,807</u>
TOTAL LIABILITIES AND EQUITY	<u><u>30,984,692</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of August 31, 2016

	MCh\$
Interest revenue	1,308,288
Interest expense	(486,843)
Net interest income	821,445
Income from fees and commissions	290,230
Expenses from fees and commissions	(79,503)
Net fees and commissions income	210,727
Net financial operating income	121,783
Foreign exchange transactions, net	6,572
Other operating income	20,745
Total operating revenues	1,181,272
Provisions for loan losses	(204,467)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	976,805
Personnel expenses	(277,083)
Administrative expenses	(211,237)
Depreciation and amortization	(22,149)
Impairments	(4)
Other operating expenses	(22,089)
TOTAL OPERATING EXPENSES	(532,562)
NET OPERATING INCOME	444,243
Income attributable to associates	2,637
Income before income tax	446,880
Income taxes	(62,212)
NET INCOME FOR THE PERIOD	384,668
Attributable to:	
Equity holders of the parent	384,668
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

Eduardo Ebensperger O,
Chief Executive Officer