

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of September 30, 2015

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2015

ASSETS	MCh\$
Cash and due from banks	982,340
Transactions in the course of collection	579,892
Financial assets held-for-trading	570,562
Cash collateral on securities borrowed and reverse repurchase agreements	36,890
Derivative instruments	1,416,203
Loans and advance to banks	1,563,739
Loans to customers, net	23,446,019
Financial assets available-for-sale	1,241,722
Financial assets held-to-maturity	—
Investments in other companies	27,570
Intangible assets	25,984
Property and equipment	212,585
Current tax assets	3,104
Deferred tax assets	238,524
Other assets	476,732
TOTAL ASSETS	30,821,866

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,292,658
Transactions in the course of payment	386,559
Cash collateral on securities lent and repurchase agreements	267,548
Saving accounts and time deposits	10,308,250
Derivative instruments	1,344,472
Borrowings from financial institutions	1,569,095
Debt issued	5,978,984
Other financial obligations	153,508
Current tax liabilities	23,048
Deferred tax liabilities	33,391
Provisions	545,465
Other liabilities	251,069
TOTAL LIABILITIES	<u>28,154,047</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	42,870
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	418,897
Less:	
Provision for minimum dividends	(241,823)
Subtotal	<u>2,667,817</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,667,819</u>
TOTAL LIABILITIES AND EQUITY	<u>30,821,866</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of September 30, 2015

	MCh\$
Interest revenue	1,396,266
Interest expense	<u>(489,714)</u>
Net interest income	906,552
Income from fees and commissions	320,520
Expenses from fees and commissions	<u>(97,361)</u>
Net fees and commissions income	223,159
Net financial operating income	36,923
Foreign exchange transactions, net	44,598
Other operating income	<u>20,742</u>
Total operating revenues	1,231,974
Provisions for loan losses	<u>(229,051)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,002,923
Personnel expenses	(278,386)
Administrative expenses	(214,171)
Depreciation and amortization	(21,999)
Impairments	(144)
Other operating expenses	<u>(23,591)</u>
TOTAL OPERATING EXPENSES	<u>(538,291)</u>
NET OPERATING INCOME	464,632
Income attributable to associates	<u>2,705</u>
Income before income tax	467,337
Income taxes	<u>(48,439)</u>
NET INCOME FOR THE PERIOD	<u><u>418,898</u></u>
Attributable to:	
Equity holders of the parent	418,897
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer