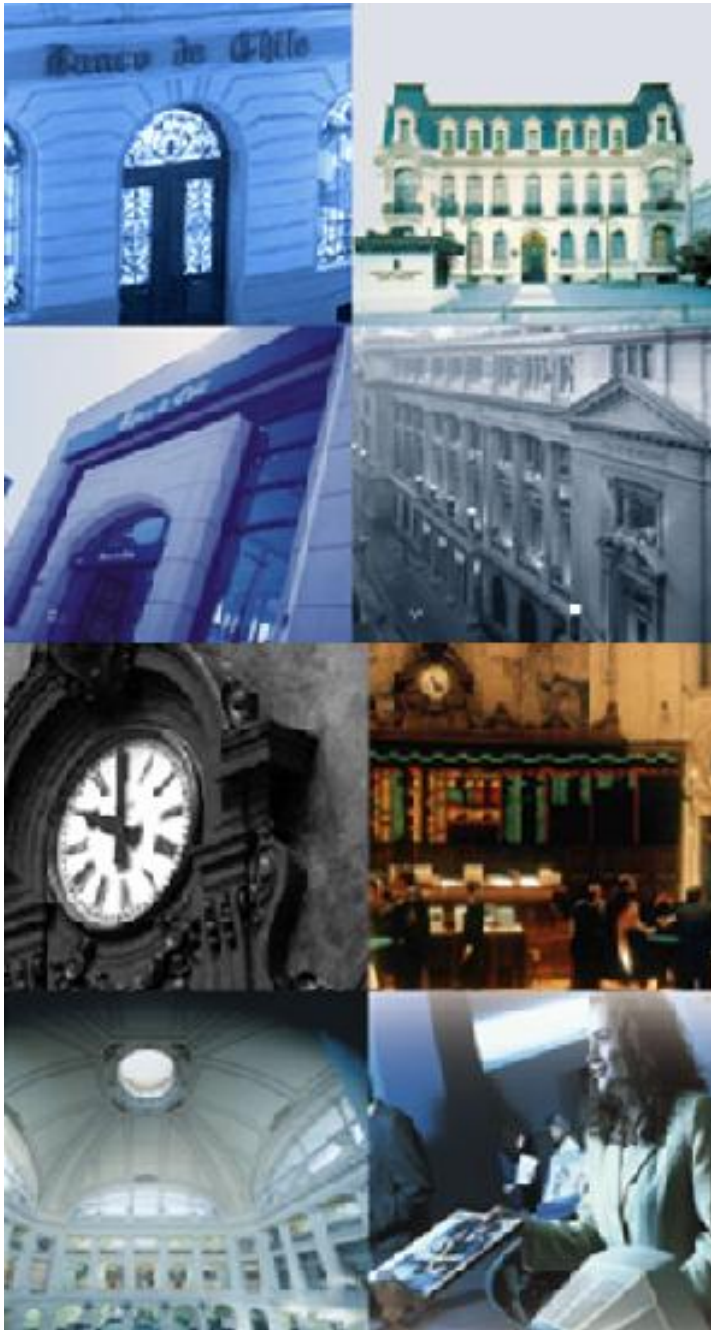


Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of September 30, 2014

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2014

ASSETS	MCh\$
Cash and due from banks	939,918
Transactions in the course of collection	412,839
Financial assets held-for-trading	585,984
Cash collateral on securities borrowed and reverse repurchase agreements	11,356
Derivative instruments	820,546
Loans and advance to banks	675,764
Loans to customers, net	20,858,305
Financial assets available-for-sale	1,556,870
Financial assets held-to-maturity	—
Investments in other companies	24,584
Intangible assets	26,614
Property and equipment	203,764
Current tax assets	2,412
Deferred tax assets	189,675
Other assets	303,269
TOTAL ASSETS	26,611,900

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,345,503
Transactions in the course of payment	290,445
Cash collateral on securities lent and repurchase agreements	225,884
Saving accounts and time deposits	9,560,022
Derivative instruments	826,616
Borrowings from financial institutions	803,577
Debt issued	5,139,773
Other financial obligations	183,656
Current tax liabilities	9,908
Deferred tax liabilities	46,579
Provisions	511,687
Other liabilities	229,939
TOTAL LIABILITIES	<u>24,173,589</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,338
Other comprehensive income	16,769
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	462,947
Less:	
Provision for minimum dividends	(266,044)
Subtotal	<u>2,438,309</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,438,311</u>
TOTAL LIABILITIES AND EQUITY	<u>26,611,900</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of September 30, 2014

	<u>MCh\$</u>
Interest revenue	1,480,538
Interest expense	<u>(577,679)</u>
Net interest income	902,859
Income from fees and commissions	286,153
Expenses from fees and commissions	<u>(85,663)</u>
Net fees and commissions income	200,490
Net financial operating income	23,551
Foreign exchange transactions, net	61,561
Other operating income	<u>17,488</u>
Total operating revenues	1,205,949
Provisions for loan losses	<u>(210,362)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	995,587
Personnel expenses	(255,519)
Administrative expenses	(193,403)
Depreciation and amortization	(20,897)
Impairments	(1,771)
Other operating expenses	<u>(26,229)</u>
TOTAL OPERATING EXPENSES	<u>(497,819)</u>
NET OPERATING INCOME	497,768
Income attributable to associates	<u>1,927</u>
Income before income tax	499,695
Income taxes	<u>(36,747)</u>
NET INCOME FOR THE PERIOD	<u>462,948</u>
Attributable to:	
Equity holders of the parent	462,947
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer