

BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS
As of February 28, 2009

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of February 28, 2009

ASSETS	MMS
Cash and due from banks	819,257
Transactions in the course of collection	426,038
Trading securities	697,784
Securities purchased under agreements to resell	28,344
Derivative instruments	738,240
Loans and advance to banks	151,626
Loans and accounts receivables to customers	12,994,076
Available for sale instruments	1,096,839
Held to maturity instruments	—
Investments in other affiliates	11,900
Intangible assets	30,982
Fixed assets	231,000
Deferred tax assets	64,458
Other assets	114,105
TOTAL ASSETS	17,404,649

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of February 28, 2009

LIABILITIES	MMS
Current accounts and demand deposits	2,973,368
Transactions in the course of payment	269,322
Securities sold under agreements to repurchase	335,370
Saving accounts and time deposits	8,079,797
Derivative instruments	834,846
Borrowings from financial institutions	1,198,586
Debt issued	1,816,930
Other financial obligations	74,502
Current tax liabilities	8,564
Deferred tax liabilities	27,428
Provisions	299,553
Other liabilities	137,800
TOTAL LIABILITIES	<u>16,056,066</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,016,335
Reserves	232,110
Other accounts	4,167
Retained earnings:	
Retained earnings from previous periods	279,779
Income for the period	22,937
Less:	
Provisions for minimum dividends	(206,754)
	<u>1,348,574</u>
Minority interest	<u>9</u>
TOTAL EQUITY	<u>1,348,583</u>
TOTAL LIABILITIES AND EQUITY	<u><u>17,404,649</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of February 28, 2009

	MMS
Interest revenue	106,898
Interest expense	<u>(20,065)</u>
Net interest revenue	86,833
Income from fees and commission	46,056
Expenses from fees and commission	<u>(8,543)</u>
Net fees and commission	37,513
Gains (losses) from trading and brokerage activities	(64,456)
Foreign exchange transactions, net	77,004
Other operating income	<u>3,477</u>
TOTAL OPERATING REVENUE	140,371
Provision for loan losses	(30,180)
NET OPERATING REVENUE	<u>110,191</u>
Staff expenses	(42,683)
Administrative expenses	(30,368)
Depreciation and amortization	(5,967)
Impairments	—
Other operational expenses	<u>(4,717)</u>
TOTAL OPERATING EXPENSES	<u>(83,735)</u>
OPERATING INCOME	26,456
Income attributable to affiliates	258
Income before income taxes	<u>26,714</u>
Income taxes	(3,777)
Income from continuous operations	<u>22,937</u>
Income from discontinued operations	<u>—</u>
INCOME FOR THE PERIOD	<u><u>22,937</u></u>
Attributable to:	
Equity holders of the parent	22,937
Minority interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Acting Chief Executive Officer

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