

BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS
As of March 31, 2009

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of March 31, 2009

ASSETS	MMS
Cash and due from banks	907,524
Transactions in the course of collection	417,613
Trading securities	608,245
Securities purchased under agreements to resell	34,829
Derivative instruments	664,496
Loans and advance to banks	342,301
Loans and accounts receivables to customers	12,652,317
Available for sale instruments	1,049,350
Held to maturity instruments	—
Investments in other affiliates	12,070
Intangible assets	31,327
Fixed assets	212,077
Deferred tax assets	65,886
Other assets	120,529
TOTAL ASSETS	17,118,564

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of March 31, 2009

LIABILITIES	MMS
Current accounts and demand deposits	3,249,989
Transactions in the course of payment	240,924
Securities sold under agreements to repurchase	301,667
Saving accounts and time deposits	8,050,745
Derivative instruments	764,083
Borrowings from financial institutions	1,080,616
Debt issued	1,806,822
Other financial obligations	60,682
Current tax liabilities	11,492
Deferred tax liabilities	25,455
Provisions	126,196
Other liabilities	81,292
TOTAL LIABILITIES	<u>15,799,963</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,158,752
Reserves	141,301
Other accounts	(4,250)
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	49,276
Less:	
Provisions for minimum dividends	<u>(34,493)</u>
	1,318,593
Minority interest	<u>8</u>
TOTAL EQUITY	<u>1,318,601</u>
TOTAL LIABILITIES AND EQUITY	<u><u>17,118,564</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of March 31, 2009

	MMS
Interest revenue	178,971
Interest expense	<u>(35,571)</u>
Net interest revenue	143,400
Income from fees and commission	67,661
Expenses from fees and commission	<u>(13,857)</u>
Net fees and commission	53,804
Gains (losses) from trading and brokerage activities	(60,981)
Foreign exchange transactions, net	86,266
Other operating income	<u>6,982</u>
TOTAL OPERATING REVENUE	229,471
Provision for loan losses	(51,104)
NET OPERATING REVENUE	<u>178,367</u>
Staff expenses	(64,171)
Administrative expenses	(43,984)
Depreciation and amortization	(8,112)
Impairments	—
Other operational expenses	<u>(5,185)</u>
TOTAL OPERATING EXPENSES	<u>(121,452)</u>
OPERATING INCOME	56,915
Income attributable to affiliates	565
Income before income taxes	<u>57,480</u>
Income taxes	(8,204)
Income from continuous operations	49,276
Income from discontinued operations	<u>—</u>
INCOME FOR THE PERIOD	<u><u>49,276</u></u>
Attributable to:	
Equity holders of the parent	49,276
Minority interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Acting Chief Executive Officer