

8937

Form

(December 2011)

Department of the Treasury
Internal Revenue Service**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name

Banco de Chile

3 Name of contact for additional information

4 Telephone No. of contact

2 Issuer's employer identification number (EIN)

97004000-5

5 Email address of contact

Pablo Mejia

+562-653-3554

pmejia@bancochile.cl

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

7 City, town, or post office, state, and Zip code of contact

Agustinas 975

Santiago, Chile

8 Date of action

9 Classification and description

February 13, 2014

Stock Dividends

10 CUSIP number

12 Ticker symbol

13 Account number(s)

059520 10 6

BCH

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ At an Extraordinary Shareholders Meeting of Banco de Chile held on March 21, 2013, a stock dividend equal to2.03433134% was approved for payment to holders of record in the local market.To effect the stock dividend for the American Depository Receipt (ADR) program, ADR holders received 2.03433134 additional ADRs for every one hundred (100) ADRs held. Fractional shares resulting from the stock dividend were sold and the net proceeds, if any, were allocated and paid in cash. Existing ADRs continued to be valid and did not have to be exchanged for new ADRs.The record date for ADR program was may 28, 201315 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The stock dividend paid implies a change in the cost basis when determining the variation before and after this corporate action. The shares held prior to this event should be increased by 2.03433134%, resulting in a reduction in the cost per share.16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The valuation of fully paid-in shares, of no par value, was based on the capitalization of 30% of 2012 distributable net income at a value of Ch\$71.97 per local share, distributed between the shareholders in the proportion of 0.020343 for every share held on the date of record. The reference value was set according to the weighted average price of Banco de Chile shares in Santiago Stock Exchange in the 30 days preceding the date of the Extraordinary General Shareholders Meeting (March 21, 2013), discounting the amount of the distributable net income per share accumulated to December 31, 2012. The ratio of local shares to ADRs is: 1 ADR for 600 local Banco de Chile shares.

For Paperwork Reduction Act Notice, see the separate Instructions.

Cat. No. 37752P

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Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ We recommend ADR holders to receive an opinion from their tax advisors in this regard.

Blank lines for listing applicable Internal Revenue Code sections.

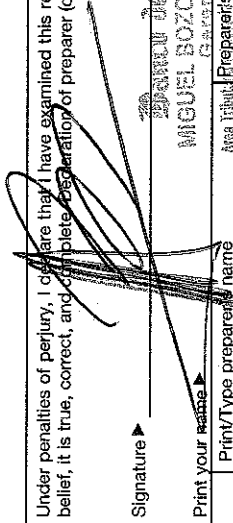
18 Can any resulting loss be recognized? ▶ No

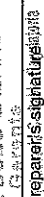
Blank lines for providing other information necessary to implement the adjustment.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2013.

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ Feb-13-2014

Print your name ▶ MIGUEL BOZO LABARCA Title ▶ _____
 Area Title ▶ PREPARED BY CLIENT Date ▶ _____
 Preparer's name ▶ MIGUEL BOZO LABARCA Preparer's signature ▶ 
 Firm's name ▶ _____ Firm's EIN ▶ _____
 Firm's address ▶ _____ Phone no. ▶ _____