

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of September 30, 2013

## **BANCO DE CHILE AND SUBSIDIARIES**

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MM\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2013**

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<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	998,770
Transactions in the course of collection	513,900
Financial assets held-for-trading	365,892
Receivables from repurchase agreements and security borrowings	20,501
Derivative instruments	290,487
Loans and advance to banks	676,953
Loans to customers, net	19,957,386
Financial assets available-for-sale	1,784,353
Financial assets held-to-maturity	—
Investments in other companies	16,697
Intangible assets	30,947
Property and equipment	198,797
Current tax assets	3,018
Deferred tax assets	135,961
Other assets	259,656
<b>TOTAL ASSETS</b>	<b>25,253,318</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2013**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and other demand deposits	5,927,692
Transactions in the course of payment	314,489
Payables from repurchase agreements and security lending	223,409
Saving accounts and time deposits	10,332,890
Derivative instruments	375,028
Borrowings from financial institutions	876,247
Debt issued	4,056,885
Other financial obligations	174,967
Current tax liabilities	2,043
Deferred tax liabilities	36,851
Provisions	467,405
Other liabilities	239,581
<b>TOTAL LIABILITIES</b>	<b><u>23,027,487</u></b>
<b>EQUITY</b>	
<b>Belongs to the Bank's owners:</b>	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	13,182
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	380,720
Less:	
Provision for minimum dividends	<u>(247,569)</u>
Subtotal	<u>2,225,830</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,225,831</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>25,253,318</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of September 30, 2013**

	MM\$
Interest revenue	1,272,595
Interest expense	<u>(503,902)</u>
<b>Net interest income</b>	768,693
Income from fees and commissions	288,089
Expenses from fees and commissions	<u>(72,239)</u>
<b>Net fees and commissions income</b>	215,850
Net financial operating income	23,687
Foreign exchange transactions, net	36,764
Other operating income	<u>17,924</u>
<b>Total operating revenues</b>	1,062,918
Provisions for loan losses	<u>(173,817)</u>
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	889,101
Personnel expenses	(234,191)
Administrative expenses	(184,309)
Depreciation and amortization	(21,332)
Impairments	(133)
Other operating expenses	<u>(13,789)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(453,754)</u>
<b>NET OPERATING INCOME</b>	435,347
Income attributable to associates	<u>2,044</u>
<b>Income before income tax</b>	437,391
Income taxes	<u>(56,671)</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><u><b>380,720</b></u></u>
Attributable to:	
Bank's owners	380,720
Non-controlling interest	—

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**