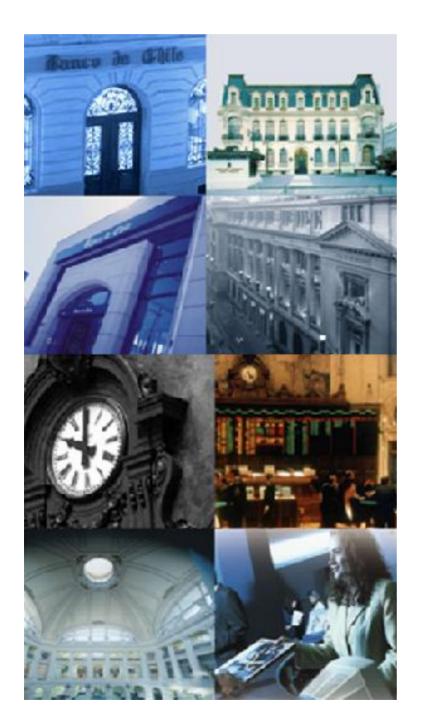
Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of February 28, 2019.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of February 28, 2019

ASSETS MCh\$ 1,342,737 Cash and due from banks 843,327 Transactions in the course of collection 1,478,233 Financial assets held-for-trading 52,194 Cash collateral on securities borrowed and reverse repurchase agreements 1,033,662 Derivative instruments 1,365,639 Loans and advance to banks 27,405,033 Loans to customers, net 1,195,211 Financial assets available-for-sale Financial assets held-to-maturity 45,174 Investments in other companies 52,564 Intangible assets 217,530 Property and equipment 141,640 Lease assets 703 Current tax assets 274,370 Deferred tax assets 525,544 Other assets 35,973,561 TOTAL ASSETS

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of February 28, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	9,299,791
Transactions in the course of payment	666,829
Cash collateral on securities lent and repurchase agreements	164,353
Saving accounts and time deposits	11,128,869
Derivative instruments	1,181,946
Borrowings from financial institutions	1,467,849
Debt issued	7,430,083
Other financial obligations	122,542
Lease liabilities	139,940
Current tax liabilities	22,249
Deferred tax liabilities	83
Provisions	674,371
Other liabilities	337,786
TOTAL LIABILITIES	32,636,691
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,597
Other comprehensive income	(31,344)
Retained earnings:	
Retained earnings from previous periods	612,355
Income for the period	62,093
Less:	
Provision for minimum dividends	(342,665)
Subtotal	3,336,869
Non-controlling interest	1
TOTAL EQUITY	3,336,870
TOTAL LIABILITIES AND EQUITY	35,973,561

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD As of February 28, 2019

	MCh\$
Interest revenue	277,194
Interest expense	(81,479)
Net interest income	195,715
Income from fees and commissions	90,583
Expenses from fees and commissions	(17,780)
Net fees and commissions income	72,803
Net financial operating income	(19,440)
Foreign exchange transactions, net	29,169
Other operating income	11,483
Total operating revenues	289,730
Provisions for loan losses	(62,023)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	227,707
Personnel expenses	(75,213)
Administrative expenses	(52,595)
Depreciation and amortization	(11,338)
Impairments	-
Other operating expenses	(6,947)
TOTAL OPERATING EXPENSES	(146,093)
NET OPERATING INCOME	81,614
Income attributable to associates	573
Income before income tax	82,187
Income taxes	(20,094)
NET INCOME FOR THE PERIOD	62,093
Attributable to:	
Equity holders of the parent Non-controlling interest	62,093

Héctor Hernández G. Accounting Manager **Eduardo Ebensperger O.** Chief Executive Officer