

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of February 28, 2019.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2019

ASSETS	MCh\$
Cash and due from banks	1,342,737
Transactions in the course of collection	843,327
Financial assets held-for-trading	1,478,233
Cash collateral on securities borrowed and reverse repurchase agreements	52,194
Derivative instruments	1,033,662
Loans and advance to banks	1,365,639
Loans to customers, net	27,405,033
Financial assets available-for-sale	1,195,211
Financial assets held-to-maturity	-
Investments in other companies	45,174
Intangible assets	52,564
Property and equipment	217,530
Lease assets	141,640
Current tax assets	703
Deferred tax assets	274,370
Other assets	525,544
TOTAL ASSETS	35,973,561

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	9,299,791
Transactions in the course of payment	666,829
Cash collateral on securities lent and repurchase agreements	164,353
Saving accounts and time deposits	11,128,869
Derivative instruments	1,181,946
Borrowings from financial institutions	1,467,849
Debt issued	7,430,083
Other financial obligations	122,542
Lease liabilities	139,940
Current tax liabilities	22,249
Deferred tax liabilities	83
Provisions	674,371
Other liabilities	337,786
TOTAL LIABILITIES	<u>32,636,691</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,597
Other comprehensive income	(31,344)
Retained earnings:	
Retained earnings from previous periods	612,355
Income for the period	62,093
Less:	
Provision for minimum dividends	(342,665)
Subtotal	<u>3,336,869</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,336,870</u>
TOTAL LIABILITIES AND EQUITY	<u><u>35,973,561</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of February 28, 2019

	MCh\$
Interest revenue	277,194
Interest expense	(81,479)
Net interest income	195,715
Income from fees and commissions	90,583
Expenses from fees and commissions	(17,780)
Net fees and commissions income	72,803
Net financial operating income	(19,440)
Foreign exchange transactions, net	29,169
Other operating income	11,483
Total operating revenues	289,730
Provisions for loan losses	(62,023)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	227,707
Personnel expenses	(75,213)
Administrative expenses	(52,595)
Depreciation and amortization	(11,338)
Impairments	-
Other operating expenses	(6,947)
TOTAL OPERATING EXPENSES	(146,093)
NET OPERATING INCOME	81,614
Income attributable to associates	573
Income before income tax	82,187
Income taxes	(20,094)
NET INCOME FOR THE PERIOD	62,093
Attributable to:	
Equity holders of the parent	62,093
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer