

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of May 31, 2014

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2014

ASSETS	MCh\$
Cash and due from banks	1,155,558
Transactions in the course of collection	527,579
Financial assets held-for-trading	471,238
Cash collateral on securities borrowed and reverse repurchase agreements	20,534
Derivative instruments	544,443
Loans and advance to banks	326,259
Loans to customers, net	20,438,301
Financial assets available-for-sale	1,361,532
Financial assets held-to-maturity	—
Investments in other companies	17,232
Intangible assets	27,964
Property and equipment	201,950
Current tax assets	2,666
Deferred tax assets	156,599
Other assets	273,831
TOTAL ASSETS	25,525,686

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,371,177
Transactions in the course of payment	293,589
Cash collateral on securities lent and repurchase agreements	253,471
Saving accounts and time deposits	9,241,656
Derivative instruments	585,353
Borrowings from financial institutions	731,458
Debt issued	4,848,829
Other financial obligations	185,730
Current tax liabilities	8,698
Deferred tax liabilities	38,011
Provisions	371,626
Other liabilities	232,788
TOTAL LIABILITIES	<u>23,162,386</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,553
Other comprehensive income	16,075
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	261,225
Less:	
Provision for minimum dividends	(138,854)
Subtotal	<u>2,363,298</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,363,300</u>
TOTAL LIABILITIES AND EQUITY	<u>25,525,686</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of May 31, 2014

	MCh\$
Interest revenue	886,052
Interest expense	(365,820)
Net interest income	520,232
Income from fees and commissions	160,167
Expenses from fees and commissions	(46,959)
Net fees and commissions income	113,208
Net financial operating income	25,475
Foreign exchange transactions, net	25,482
Other operating income	8,900
Total operating revenues	693,297
Provisions for loan losses	(129,043)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	564,254
Personnel expenses	(138,016)
Administrative expenses	(104,119)
Depreciation and amortization	(10,812)
Impairments	(203)
Other operating expenses	(19,016)
TOTAL OPERATING EXPENSES	(272,166)
NET OPERATING INCOME	292,088
Income attributable to associates	970
Income before income tax	293,058
Income taxes	(31,832)
NET INCOME FOR THE PERIOD	261,226
Attributable to:	
Equity holders of the parent	261,225
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer