

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of March 31, 2014

## **BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2014**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	794,834
Transactions in the course of collection	404,457
Financial assets held-for-trading	489,216
Cash collateral on securities borrowed and reverse repurchase agreements	37,863
Derivative instruments	516,919
Loans and advance to banks	1,557,200
Loans to customers, net	20,456,023
Financial assets available-for-sale	1,156,370
Financial assets held-to-maturity	—
Investments in other companies	16,811
Intangible assets	28,400
Property and equipment	197,727
Current tax assets	2,809
Deferred tax assets	149,961
Other assets	321,460
<b>TOTAL ASSETS</b>	<b><u>26,130,050</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2014**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	6,596,559
Transactions in the course of payment	212,751
Cash collateral on securities lent and repurchase agreements	370,735
Saving accounts and time deposits	9,973,468
Derivative instruments	570,886
Borrowings from financial institutions	593,258
Debt issued	4,746,683
Other financial obligations	198,014
Current tax liabilities	4,932
Deferred tax liabilities	38,701
Provisions	296,808
Other liabilities	235,006
<b>TOTAL LIABILITIES</b>	<b><u>23,837,801</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,944,920
Reserves	263,549
Other comprehensive income	1,532
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	150,750
Less:	
Provision for minimum dividends	(84,883)
Subtotal	<u>2,292,247</u>
<b>Non-controlling interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>2,292,249</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>26,130,050</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of March 31, 2014**

	<b>MCh\$</b>
Interest revenue	507,366
Interest expense	(205,893)
<b>Net interest income</b>	301,473
Income from fees and commissions	95,403
Expenses from fees and commissions	(29,119)
<b>Net fees and commissions income</b>	66,284
Net financial operating income	11,895
Foreign exchange transactions, net	22,578
Other operating income	5,723
<b>Total operating revenues</b>	407,953
Provisions for loan losses	(76,354)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	331,599
Personnel expenses	(82,276)
Administrative expenses	(63,231)
Depreciation and amortization	(6,505)
Impairments	(203)
Other operating expenses	(7,765)
<b>TOTAL OPERATING EXPENSES</b>	(159,980)
<b>NET OPERATING INCOME</b>	171,619
Income attributable to associates	207
<b>Income before income tax</b>	171,826
Income taxes	(21,075)
<b>NET INCOME FOR THE PERIOD</b>	<b>150,751</b>
Attributable to:	
Equity holders of the parent	150,750
Non-controlling interest	1

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**