

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS POSITION
AND INCOME STATEMENTS**

As of December 31, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of December 31, 2017

ASSETS	MCh\$
Cash and due from banks	1,057,393
Transactions in the course of collection	521,809
Financial assets held-for-trading	1,616,647
Cash collateral on securities borrowed and reverse repurchase agreements	91,641
Derivative instruments	1,247,829
Loans and advance to banks	759,702
Loans to customers, net	24,881,353
Financial assets available-for-sale	1,516,063
Financial assets held-to-maturity	-
Investments in other companies	38,041
Intangible assets	39,045
Property and equipment	216,259
Current tax assets	23,032
Deferred tax assets	267,400
Other assets	547,974
TOTAL ASSETS	32,824,188

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of December 31, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,915,706
Transactions in the course of payment	295,712
Cash collateral on securities lent and repurchase agreements	195,392
Saving accounts and time deposits	10,067,778
Derivative instruments	1,414,237
Borrowings from financial institutions	1,195,028
Debt issued	6,488,975
Other financial obligations	137,163
Current tax liabilities	3,453
Deferred tax liabilities	-
Provisions	695,868
Other liabilities	309,161
TOTAL LIABILITIES	<u>29,718,473</u>

EQUITY

Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,188
Other comprehensive income	(8,040)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the year	576,012
Less:	
Provision for minimum dividends	(312,907)
Subtotal	<u>3,105,714</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,105,715</u>
TOTAL LIABILITIES AND EQUITY	<u><u>32,824,188</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE YEAR
As of December 31, 2017

	MCh\$
Interest revenue	1,881,443
Interest expense	<u>(652,005)</u>
Net interest income	<u>1,229,438</u>
Income from fees and commissions	471,702
Expenses from fees and commissions	<u>(124,028)</u>
Net fees and commissions income	<u>347,674</u>
Net financial operating income	(8,250)
Foreign exchange transactions, net	104,875
Other operating income	<u>35,533</u>
Total operating revenues	<u>1,709,270</u>
Provisions for loan losses	(234,982)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>1,474,288</u>
Personnel expenses	(409,331)
Administrative expenses	(311,455)
Depreciation and amortization	(35,251)
Impairments	(166)
Other operating expenses	<u>(33,095)</u>
TOTAL OPERATING EXPENSES	<u>(789,298)</u>
NET OPERATING INCOME	684,990
Income attributable to associates	<u>6,057</u>
Income before income tax	691,047
Income taxes	<u>(115,034)</u>
NET INCOME FOR THE YEAR	<u><u>576,013</u></u>
Attributable to:	
Equity holders of the parent	576,012
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer