

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of August 31, 2015

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2015

| ASSETS | MCh\$ |
|--|-------------------|
| Cash and due from banks | 691,835 |
| Transactions in the course of collection | 746,808 |
| Financial assets held-for-trading | 668,955 |
| Cash collateral on securities borrowed and reverse repurchase agreements | 50,041 |
| Derivative instruments | 1,421,330 |
| Loans and advance to banks | 1,693,271 |
| Loans to customers, net | 23,268,379 |
| Financial assets available-for-sale | 1,248,462 |
| Financial assets held-to-maturity | — |
| Investments in other companies | 27,324 |
| Intangible assets | 26,323 |
| Property and equipment | 208,250 |
| Current tax assets | 3,042 |
| Deferred tax assets | 224,248 |
| Other assets | 464,914 |
| TOTAL ASSETS | 30,743,182 |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2015

| LIABILITIES | MCh\$ |
|--|--------------------------|
| Current accounts and other demand deposits | 7,170,227 |
| Transactions in the course of payment | 540,588 |
| Cash collateral on securities lent and repurchase agreements | 273,244 |
| Saving accounts and time deposits | 10,108,276 |
| Derivative instruments | 1,318,858 |
| Borrowings from financial institutions | 1,576,634 |
| Debt issued | 6,103,000 |
| Other financial obligations | 194,078 |
| Current tax liabilities | 18,816 |
| Deferred tax liabilities | 36,023 |
| Provisions | 501,601 |
| Other liabilities | 256,150 |
| TOTAL LIABILITIES | <u>28,097,495</u> |
| | |
| EQUITY | |
| Attributable to equity holders of the parent: | |
| Capital | 2,041,173 |
| Reserves | 390,640 |
| Other comprehensive income | 39,992 |
| Retained earnings: | |
| Retained earnings from previous periods | 16,060 |
| Income for the period | 394,701 |
| Less: | |
| Provision for minimum dividends | (236,880) |
| Subtotal | <u>2,645,686</u> |
| Non-controlling interest | <u>1</u> |
| TOTAL EQUITY | <u>2,645,687</u> |
| TOTAL LIABILITIES AND EQUITY | <u>30,743,182</u> |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of August 31, 2015

| | MCh\$ |
|--|------------------------------|
| Interest revenue | 1,209,896 |
| Interest expense | <u>(410,591)</u> |
| Net interest income | 799,305 |
| Income from fees and commissions | 283,302 |
| Expenses from fees and commissions | <u>(85,530)</u> |
| Net fees and commissions income | 197,772 |
| Net financial operating income | 31,806 |
| Foreign exchange transactions, net | 48,659 |
| Other operating income | <u>18,917</u> |
| Total operating revenues | 1,096,459 |
| Provisions for loan losses | <u>(176,606)</u> |
| OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES | 919,853 |
| Personnel expenses | (246,141) |
| Administrative expenses | (190,193) |
| Depreciation and amortization | (19,495) |
| Impairments | (144) |
| Other operating expenses | <u>(19,725)</u> |
| TOTAL OPERATING EXPENSES | <u>(475,698)</u> |
| NET OPERATING INCOME | 444,155 |
| Income attributable to associates | <u>2,424</u> |
| Income before income tax | 446,579 |
| Income taxes | <u>(51,877)</u> |
| NET INCOME FOR THE PERIOD | <u><u>394,702</u></u> |
| Attributable to: | |
| Equity holders of the parent | 394,701 |
| Non-controlling interest | 1 |

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer