



Banco de Chile and Subsidiaries

# Consolidated Financial Statements

As of March 31, 2019

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2019**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	993,892
Transactions in the course of collection	824,271
Financial assets held-for-trading	1,913,981
Cash collateral on securities borrowed and reverse repurchase agreements	90,259
Derivative instruments	1,168,896
Loans and advance to banks	914,911
Loans to customers, net	27,556,290
Financial assets available-for-sale	1,312,347
Financial assets held-to-maturity	-
Investments in other companies	45,714
Intangible assets	53,025
Property and equipment	220,372
Lease assets	155,502
Current tax assets	524
Deferred tax assets	276,563
Other assets	565,812
<b>TOTAL ASSETS</b>	<b>36,092,359</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2019**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,600,304
Transactions in the course of payment	578,260
Cash collateral on securities lent and repurchase agreements	281,042
Saving accounts and time deposits	11,263,020
Derivative instruments	1,259,524
Borrowings from financial institutions	1,375,919
Debt issued	7,405,294
Other financial obligations	110,793
Lease liabilities	153,896
Current tax liabilities	30,670
Deferred tax liabilities	25
Provisions	399,679
Other liabilities	332,983
<b>TOTAL LIABILITIES</b>	<b><u>32,791,409</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	703,453
Other comprehensive income	(32,140)
Retained earnings:	
Retained earnings from previous periods	170,188
Income for the period	101,537
Less:	
Provision for minimum dividends	(60,922)
Subtotal	<u>3,300,949</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,300,950</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>36,092,359</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of March 31, 2019**

	<b>MCh\$</b>
Interest revenue	430,654
Interest expense	(129,684)
<b>Net interest income</b>	<b>300,970</b>
Income from fees and commissions	134,223
Expenses from fees and commissions	(30,813)
<b>Net fees and commissions income</b>	<b>103,410</b>
Net financial operating income	8,566
Foreign exchange transactions, net	16,117
Other operating income	15,533
<b>Total operating revenues</b>	<b>444,596</b>
Provisions for loan losses	(89,156)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>355,440</b>
Personnel expenses	(113,555)
Administrative expenses	(78,994)
Depreciation and amortization	(17,203)
Impairments	(6)
Other operating expenses	(11,066)
<b>TOTAL OPERATING EXPENSES</b>	<b>(220,824)</b>
<b>NET OPERATING INCOME</b>	<b>134,616</b>
Income attributable to associates	1,110
<b>Income before income tax</b>	<b>135,726</b>
Income taxes	(34,189)
<b>NET INCOME FOR THE PERIOD</b>	<b>101,537</b>
Attributable to:	
Equity holders of the parent	101,537
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**