

BANCO DE CHILE AND SUBSIDIARIES



CONSOLIDATED FINANCIAL STATEMENTS
As of August 31, 2008

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Financial Statement
 - II. Consolidated Statement of Income
-

MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of August, 31 2008

ASSETS	MM\$
Cash and due from banks	619,174
Transactions in the course of collection	517,708
Trading securities	906,776
Securities purchased under agreements to resell	65,750
Derivate instruments	738,768
Loans and advance to banks	186,885
Loans and accounts receivables to customers	12,611,385
Available for sale instruments	420,832
Held to maturity instruments	—
Investments in other affiliates	11,193
Intangibles assets	32,557
Fixed assets	200,230
Deferred tax assets	67,801
Other assets	115,612
TOTAL ASSETS	16,494,671

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of August, 31 2008

LIABILITIES	MM\$
Current accounts and demand deposits	2,783,318
Transactions in the course of payment	325,455
Securities sold under agreements to repurchase	412,409
Saving accounts and time deposits	7,422,072
Derivate instruments	781,602
Borrowings from financial institutions	1,179,594
Debt issued	1,783,206
Other financial obligations	174,401
Current tax liabilities	12,183
Deferred tax liabilities	27,516
Provisions	208,982
Other liabilities	134,951
TOTAL LIABILITIES	<u>15,245,689</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,016,335
Reserves	175,784
Others accounts	(6,630)
Retained earnings:	
Retained earnings from previous periods	7,354
Income for the period	187,092
Less:	
Provisions for minimum dividends	(130,961)
	<u>1,248,974</u>
Minority interest	<u>8</u>
TOTAL EQUITY	<u>1,248,982</u>
TOTAL LIABILITIES AND EQUITY	<u>16,494,671</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of August, 31 2008

	MM\$
Interest revenue	1,036,898
Interest expense	(545,956)
Net interest revenue	490,942
Income from fees and commission	178,331
Expenses from fees and commission	(36,079)
Net fees and commission	142,252
Gains (losses) from trading and brokerage activities	39,730
Foreign exchange transactions, net	(14,956)
Other operating income	70,536
TOTAL OPERATING REVENUE	728,504
Provision for loan losses	(80,139)
NET OPERATING REVENUE	648,365
Staff expenses	(217,179)
Administrative expenses	(111,647)
Depreciation and amortization	(23,634)
Impairments	—
Other operational expenses	(31,383)
TOTAL OPERATING EXPENSES	(383,843)
OPERATING INCOME	264,522
Income attributable to affiliates	2,888
Loss from price-level restatements	(52,553)
Income before income taxes	214,857
Income taxes	(27,767)
Income from continuous operations	187,090
Income from discontinued operations	—
INCOME FOR THE PERIOD	187,090
Attributable to:	
Equity holders of the parent	187,092
Minority interest	(2)

Héctor Hernández G.
Accounting Manager

Fernando Cañas B.
Chief Executive Officer