

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of July 31, 2015

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2015

ASSETS	MCh\$
Cash and due from banks	826,621
Transactions in the course of collection	737,555
Financial assets held-for-trading	373,245
Cash collateral on securities borrowed and reverse repurchase agreements	38,897
Derivative instruments	1,371,698
Loans and advance to banks	1,674,613
Loans to customers, net	22,909,661
Financial assets available-for-sale	1,273,019
Financial assets held-to-maturity	—
Investments in other companies	27,070
Intangible assets	26,602
Property and equipment	207,187
Current tax assets	3,127
Deferred tax assets	214,581
Other assets	452,640
TOTAL ASSETS	30,136,516

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,227,518
Transactions in the course of payment	510,600
Cash collateral on securities lent and repurchase agreements	260,540
Saving accounts and time deposits	9,966,914
Derivative instruments	1,278,963
Borrowings from financial institutions	1,511,049
Debt issued	5,777,820
Other financial obligations	157,297
Current tax liabilities	13,931
Deferred tax liabilities	35,684
Provisions	462,607
Other liabilities	302,481
TOTAL LIABILITIES	<u>27,505,404</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	50,137
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	335,149
Less:	
Provision for minimum dividends	(202,048)
Subtotal	<u>2,631,111</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,631,112</u>
TOTAL LIABILITIES AND EQUITY	<u>30,136,516</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of July 31, 2015

	MCh\$
Interest revenue	1,039,506
Interest expense	<u>(347,007)</u>
Net interest income	692,499
Income from fees and commissions	246,223
Expenses from fees and commissions	<u>(75,026)</u>
Net fees and commissions income	171,197
Net financial operating income	29,482
Foreign exchange transactions, net	36,353
Other operating income	<u>16,429</u>
Total operating revenues	945,960
Provisions for loan losses	<u>(154,957)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	791,003
Personnel expenses	(215,255)
Administrative expenses	(164,161)
Depreciation and amortization	(17,087)
Impairments	(137)
Other operating expenses	<u>(16,549)</u>
TOTAL OPERATING EXPENSES	<u>(413,189)</u>
NET OPERATING INCOME	377,814
Income attributable to associates	<u>2,081</u>
Income before income tax	379,895
Income taxes	<u>(44,745)</u>
NET INCOME FOR THE PERIOD	<u><u>335,150</u></u>
Attributable to:	
Equity holders of the parent	335,149
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer