

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of November 30, 2018.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2018

ASSETS	MCh\$
Cash and due from banks	1,319,637
Transactions in the course of collection	733,489
Financial assets held-for-trading	1,276,086
Cash collateral on securities borrowed and reverse repurchase agreements	90,846
Derivative instruments	1,209,521
Loans and advance to banks	812,171
Loans to customers, net	27,068,613
Financial assets available-for-sale	1,328,774
Financial assets held-to-maturity	-
Investments in other companies	44,939
Intangible assets	49,714
Property and equipment	215,003
Current tax assets	537
Deferred tax assets	278,563
Other assets	642,768
TOTAL ASSETS	35,070,661

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	9,237,678
Transactions in the course of payment	496,088
Cash collateral on securities lent and repurchase agreements	203,549
Saving accounts and time deposits	10,646,359
Derivative instruments	1,320,399
Borrowings from financial institutions	1,396,663
Debt issued	7,317,409
Other financial obligations	143,898
Current tax liabilities	6,165
Deferred tax liabilities	-
Provisions	629,190
Other liabilities	397,249
TOTAL LIABILITIES	<u>31,794,647</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(45,111)
Retained earnings:	
Retained earnings from previous periods	17,481
Income for the period	539,017
Less:	
Provision for minimum dividends	<u>(271,896)</u>
Subtotal	3,276,013
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,276,014</u>
TOTAL LIABILITIES AND EQUITY	<u>35,070,661</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of November 30, 2018

	MCh\$
Interest revenue	1,838,267
Interest expense	<u>(627,423)</u>
Net interest income	<u>1,210,844</u>
Income from fees and commissions	461,580
Expenses from fees and commissions	<u>(129,220)</u>
Net fees and commissions income	<u>332,360</u>
Net financial operating income	92,143
Foreign exchange transactions, net	11,053
Other operating income	<u>47,391</u>
Total operating revenues	<u>1,693,791</u>
Provisions for loan losses	(266,583)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>1,427,208</u>
Personnel expenses	(401,757)
Administrative expenses	(301,913)
Depreciation and amortization	(34,413)
Impairments	(300)
Other operating expenses	<u>(33,367)</u>
TOTAL OPERATING EXPENSES	<u>(771,750)</u>
NET OPERATING INCOME	655,458
Income attributable to associates	<u>7,550</u>
Income before income tax	663,008
Income taxes	<u>(123,990)</u>
NET INCOME FOR THE PERIOD	<u>539,018</u>
Attributable to:	
Equity holders of the parent	539,017
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer