

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of September 30, 2016.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2016

ASSETS	MCh\$
Cash and due from banks	1,161,938
Transactions in the course of collection	485,580
Financial assets held-for-trading	1,411,245
Cash collateral on securities borrowed and reverse repurchase agreements	46,534
Derivative instruments	1,055,574
Loans and advance to banks	1,081,945
Loans to customers, net	24,414,881
Financial assets available-for-sale	399,517
Financial assets held-to-maturity	-
Investments in other companies	31,815
Intangible assets	28,170
Property and equipment	217,213
Current tax assets	1,939
Deferred tax assets	286,758
Other assets	395,729
TOTAL ASSETS	31,018,838

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,629,008
Transactions in the course of payment	297,673
Cash collateral on securities lent and repurchase agreements	221,271
Saving accounts and time deposits	10,572,835
Derivative instruments	1,067,561
Borrowings from financial institutions	1,123,190
Debt issued	6,165,344
Other financial obligations	165,436
Current tax liabilities	6,437
Deferred tax liabilities	27,114
Provisions	580,122
Other liabilities	309,670
TOTAL LIABILITIES	<u>28,165,661</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	1,894
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	428,215
Less:	
Provision for minimum dividends	(217,123)
Subtotal	<u>2,853,176</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,853,177</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,018,838</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of September 30, 2016

	MCh\$
Interest revenue	1,446,143
Interest expense	(530,885)
Net interest income	915,258
Income from fees and commissions	327,648
Expenses from fees and commissions	(87,501)
Net fees and commissions income	240,147
Net financial operating income	128,574
Foreign exchange transactions, net	7,131
Other operating income	23,474
Total operating revenues	1,314,584
Provisions for loan losses	(222,454)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,092,130
Personnel expenses	(311,234)
Administrative expenses	(237,653)
Depreciation and amortization	(24,915)
Impairments	(4)
Other operating expenses	(23,614)
TOTAL OPERATING EXPENSES	(597,420)
NET OPERATING INCOME	494,710
Income attributable to associates	3,373
Income before income tax	498,083
Income taxes	(69,868)
NET INCOME FOR THE PERIOD	428,215
Attributable to:	
Equity holders of the parent	428,215
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

Eduardo Ebensperger O,
Chief Executive Officer