



Banco de Chile and Subsidiaries

Consolidated Financial Statements

As of September 30, 2019

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2019

ASSETS	MCh\$
Cash and due from banks	1,650,317
Transactions in the course of collection	631,110
Financial assets held-for-trading	1,783,121
Cash collateral on securities borrowed and reverse repurchase agreements	86,864
Derivative instruments	2,544,156
Loans and advance to banks	984,651
Loans to customers, net	28,907,977
Financial assets available-for-sale	1,332,299
Financial assets held-to-maturity	-
Investments in other companies	49,169
Intangible assets	54,769
Property and equipment	220,018
Leased assets	153,758
Current tax assets	802
Deferred tax assets	316,035
Other assets	732,302
TOTAL ASSETS	39,447,348

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	10,039,396
Transactions in the course of payment	449,454
Cash collateral on securities lent and repurchase agreements	194,372
Saving accounts and time deposits	10,726,131
Derivative instruments	2,655,431
Borrowings from financial institutions	1,651,038
Debt issued	8,803,492
Other financial obligations	154,259
Lease liabilities	149,409
Current tax liabilities	52,228
Deferred tax liabilities	-
Provisions	599,755
Other liabilities	548,426
TOTAL LIABILITIES	<u>36,023,391</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	703,190
Other comprehensive income	(84,148)
Retained earnings:	
Retained earnings from previous periods	170,171
Income for the period	445,863
Less:	
Provision for minimum dividends	(229,953)
Subtotal	<u>3,423,956</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,423,957</u>
TOTAL LIABILITIES AND EQUITY	<u><u>39,447,348</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of September 30, 2019

	MCh\$
Interest revenue	1,541,402
Interest expense	(537,309)
Net interest income	1,004,093
Income from fees and commissions	434,915
Expenses from fees and commissions	(96,669)
Net fees and commissions income	338,246
Net financial operating income	91,479
Foreign exchange transactions, net	18,562
Other operating income	32,445
Total operating revenues	1,484,825
Provisions for loan losses	(245,807)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,239,018
Personnel expenses	(344,136)
Administrative expenses	(248,231)
Depreciation and amortization	(51,884)
Impairments	(1,023)
Other operating expenses	(29,029)
TOTAL OPERATING EXPENSES	(674,303)
NET OPERATING INCOME	564,715
Income attributable to associates	5,494
Income before income tax	570,209
Income taxes	(124,346)
NET INCOME FOR THE PERIOD	445,863
Attributable to:	
Equity holders of the parent	445,863
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

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Chief Executive Officer