

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS POSITION  
AND INCOME STATEMENTS**

As of October 31, 2017.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2017**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,100,291
Transactions in the course of collection	598,125
Financial assets held-for-trading	1,317,864
Cash collateral on securities borrowed and reverse repurchase agreements	68,888
Derivative instruments	1,079,470
Loans and advance to banks	295,134
Loans to customers, net	24,860,970
Financial assets available-for-sale	1,440,293
Financial assets held-to-maturity	-
Investments in other companies	36,908
Intangible assets	34,783
Property and equipment	215,663
Current tax assets	23,547
Deferred tax assets	296,345
Other assets	533,758
<b>TOTAL ASSETS</b>	<b>31,902,039</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2017**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	8,085,151
Transactions in the course of payment	449,254
Cash collateral on securities lent and repurchase agreements	186,696
Saving accounts and time deposits	10,349,305
Derivative instruments	1,198,854
Borrowings from financial institutions	1,071,297
Debt issued	6,430,480
Other financial obligations	124,672
Current tax liabilities	3,280
Deferred tax liabilities	29,368
Provisions	636,865
Other liabilities	286,900
<b>TOTAL LIABILITIES</b>	<b><u>28,852,122</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(8,527)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	468,047
Less:	
Provision for minimum dividends	(260,134)
Subtotal	<u>3,049,916</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,049,917</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>31,902,039</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of October 31, 2017**

	<b>MCh\$</b>
Interest revenue	1,541,116
Interest expense	(537,400)
<b>Net interest income</b>	1,003,716
Income from fees and commissions	390,613
Expenses from fees and commissions	(101,253)
<b>Net fees and commissions income</b>	289,360
Net financial operating income	21,069
Foreign exchange transactions, net	61,357
Other operating income	27,278
<b>Total operating revenues</b>	1,402,780
Provisions for loan losses	(198,457)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	1,204,323
Personnel expenses	(339,490)
Administrative expenses	(259,256)
Depreciation and amortization	(29,117)
Impairments	(3)
Other operating expenses	(20,463)
<b>TOTAL OPERATING EXPENSES</b>	(648,329)
<b>NET OPERATING INCOME</b>	555,994
Income attributable to associates	4,815
<b>Income before income tax</b>	560,809
Income taxes	(92,761)
<b>NET INCOME FOR THE PERIOD</b>	468,048
Attributable to:	
Equity holders of the parent	468,047
Non-controlling interest	1

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebensperger O.**  
**Chief Executive Officer**