

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of April 30, 2013

## **BANCO DE CHILE AND SUBSIDIARIES**

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MM\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2013**

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<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	783,598
Transactions in the course of collection	464,874
Financial assets held-for-trading	369,981
Receivables from repurchase agreements and security borrowings	25,704
Derivative instruments	335,902
Loans and advance to banks	706,767
Loans to customers, net	18,886,499
Financial assets available-for-sale	1,534,627
Financial assets held-to-maturity	—
Investments in other companies	14,183
Intangible assets	32,655
Property and equipment	203,358
Current tax assets	3,280
Deferred tax assets	123,667
Other assets	307,779
<b>TOTAL ASSETS</b>	<b>23,792,874</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2013**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and other demand deposits	5,673,572
Transactions in the course of payment	204,252
Payables from repurchase agreements and security lending	281,049
Saving accounts and time deposits	9,535,091
Derivative instruments	387,897
Borrowings from financial institutions	1,117,343
Debt issued	3,680,248
Other financial obligations	170,617
Current tax liabilities	6,954
Deferred tax liabilities	28,938
Provisions	306,389
Other liabilities	236,569
<b>TOTAL LIABILITIES</b>	<b><u>21,628,919</u></b>
<b>EQUITY</b>	
<b>Belongs to the Bank's owners:</b>	
Capital	1,849,331
Reserves	213,767
Other comprehensive income	21,855
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	174,762
Less:	
Provision for minimum dividends	<u>(112,140)</u>
Subtotal	2,163,954
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,163,955</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>23,792,874</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of April 30, 2013**

	MM\$
Interest revenue	555,704
Interest expense	<u>(218,423)</u>
<b>Net interest income</b>	337,281
Income from fees and commissions	126,934
Expenses from fees and commissions	<u>(23,386)</u>
<b>Net fees and commissions income</b>	103,548
Net financial operating income	7,979
Foreign exchange transactions, net	15,270
Other operating income	<u>9,243</u>
<b>Total operating revenues</b>	473,321
Provisions for loan losses	<u>(66,524)</u>
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	406,797
Personnel expenses	(104,729)
Administrative expenses	(81,167)
Depreciation and amortization	(9,588)
Impairments	(5)
Other operating expenses	<u>(12,572)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(208,061)</u>
<b>NET OPERATING INCOME</b>	198,736
Income attributable to associates	<u>926</u>
<b>Income before income tax</b>	199,662
Income taxes	<u>(24,900)</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><u>174,762</u></u>
Attributable to:	
Bank's owners	174,762
Non-controlling interest	—

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**