



Banco de Chile and Subsidiaries

# Consolidated Financial Statements

As of June 30, 2019

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2019**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,150,682
Transactions in the course of collection	1,023,491
Financial assets held-for-trading	1,550,158
Cash collateral on securities borrowed and reverse repurchase agreements	93,982
Derivative instruments	1,435,764
Loans and advance to banks	1,191,846
Loans to customers, net	28,205,600
Financial assets available-for-sale	1,243,177
Financial assets held-to-maturity	-
Investments in other companies	47,694
Intangible assets	54,423
Property and equipment	218,525
Leased assets	156,671
Current tax assets	388
Deferred tax assets	319,922
Other assets	562,342
<b>TOTAL ASSETS</b>	<b>37,254,665</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2019**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,600,788
Transactions in the course of payment	727,547
Cash collateral on securities lent and repurchase agreements	261,120
Saving accounts and time deposits	10,798,909
Derivative instruments	1,572,621
Borrowings from financial institutions	1,596,655
Debt issued	7,863,807
Other financial obligations	171,284
Lease liabilities	155,373
Current tax liabilities	74,389
Deferred tax liabilities	-
Provisions	506,928
Other liabilities	532,593
<b>TOTAL LIABILITIES</b>	<b><u>33,862,014</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	703,317
Other comprehensive income	(44,824)
Retained earnings:	
Retained earnings from previous periods	170,171
Income for the period	293,663
Less:	
Provision for minimum dividends	(148,510)
Subtotal	<u>3,392,650</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,392,651</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>37,254,665</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of June 30, 2019**

	<b>MCh\$</b>
Interest revenue	1,031,683
Interest expense	(364,583)
<b>Net interest income</b>	<b>667,100</b>
Income from fees and commissions	279,671
Expenses from fees and commissions	(64,027)
<b>Net fees and commissions income</b>	<b>215,644</b>
Net financial operating income	43,431
Foreign exchange transactions, net	32,391
Other operating income	24,346
<b>Total operating revenues</b>	<b>982,912</b>
Provisions for loan losses	(157,115)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>825,797</b>
Personnel expenses	(228,927)
Administrative expenses	(166,323)
Depreciation and amortization	(34,665)
Impairments	(822)
Other operating expenses	(21,786)
<b>TOTAL OPERATING EXPENSES</b>	<b>(452,523)</b>
<b>NET OPERATING INCOME</b>	<b>373,274</b>
Income attributable to associates	3,973
<b>Income before income tax</b>	<b>377,247</b>
Income taxes	(83,584)
<b>NET INCOME FOR THE PERIOD</b>	<b>293,663</b>
Attributable to:	
Equity holders of the parent	293,663
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**