

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of July 31, 2016.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of July 31, 2016**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,121,840
Transactions in the course of collection	569,903
Financial assets held-for-trading	1,409,711
Cash collateral on securities borrowed and reverse repurchase agreements	39,580
Derivative instruments	1,068,333
Loans and advance to banks	1,136,246
Loans to customers, net	24,224,232
Financial assets available-for-sale	540,657
Financial assets held-to-maturity	-
Investments in other companies	30,795
Intangible assets	27,469
Property and equipment	216,601
Current tax assets	1,930
Deferred tax assets	283,597
Other assets	386,355
<b>TOTAL ASSETS</b>	<b>31,057,249</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of July 31, 2016**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,565,894
Transactions in the course of payment	345,177
Cash collateral on securities lent and repurchase agreements	240,739
Saving accounts and time deposits	10,806,231
Derivative instruments	1,105,313
Borrowings from financial institutions	1,256,461
Debt issued	5,935,903
Other financial obligations	134,115
Current tax liabilities	12,765
Deferred tax liabilities	26,787
Provisions	524,621
Other liabilities	283,937
<b>TOTAL LIABILITIES</b>	<b><u>28,237,943</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	8,424
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	339,095
Less:	
Provision for minimum dividends	(168,404)
Subtotal	<u>2,819,305</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,819,306</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>31,057,249</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of July 31, 2016**

	<b>MCh\$</b>
Interest revenue	1,144,379
Interest expense	(427,154)
<b>Net interest income</b>	717,225
Income from fees and commissions	252,668
Expenses from fees and commissions	(68,845)
<b>Net fees and commissions income</b>	183,823
Net financial operating income	104,848
Foreign exchange transactions, net	8,845
Other operating income	18,858
<b>Total operating revenues</b>	1,033,599
Provisions for loan losses	(175,868)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	857,731
Personnel expenses	(241,219)
Administrative expenses	(184,492)
Depreciation and amortization	(19,339)
Impairments	(4)
Other operating expenses	(20,643)
<b>TOTAL OPERATING EXPENSES</b>	(465,697)
<b>NET OPERATING INCOME</b>	392,034
Income attributable to associates	2,186
<b>Income before income tax</b>	394,220
Income taxes	(55,125)
<b>NET INCOME FOR THE PERIOD</b>	339,095
Attributable to:	
Equity holders of the parent	339,095
Non-controlling interest	-

**Héctor Hernández G,**  
**Accounting Manager**

**Eduardo Ebensperger O,**  
**Chief Executive Officer**