

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of February 28, 2015

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2015

ASSETS	MCh\$
Cash and due from banks	792,033
Transactions in the course of collection	519,368
Financial assets held-for-trading	485,254
Cash collateral on securities borrowed and reverse repurchase agreements	37,754
Derivative instruments	933,660
Loans and advance to banks	1,249,889
Loans to customers, net	21,259,218
Financial assets available-for-sale	1,593,476
Financial assets held-to-maturity	—
Investments in other companies	25,658
Intangible assets	26,852
Property and equipment	205,399
Current tax assets	4,148
Deferred tax assets	201,128
Other assets	374,721
TOTAL ASSETS	27,708,558

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,790,491
Transactions in the course of payment	348,126
Cash collateral on securities lent and repurchase agreements	219,698
Saving accounts and time deposits	9,312,186
Derivative instruments	932,061
Borrowings from financial institutions	1,175,704
Debt issued	5,269,042
Other financial obligations	198,786
Current tax liabilities	13,830
Deferred tax liabilities	38,214
Provisions	615,050
Other liabilities	239,701
TOTAL LIABILITIES	<u>25,152,889</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,258
Other comprehensive income	51,688
Retained earnings:	
Retained earnings from previous periods	607,459
Income for the period	60,535
Less:	
Provision for minimum dividends	(372,194)
Subtotal	<u>2,555,666</u>
Non-controlling interest	<u>3</u>
TOTAL EQUITY	<u>2,555,669</u>
TOTAL LIABILITIES AND EQUITY	<u><u>27,708,558</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of February 28, 2015

	<u>MCh\$</u>
Interest revenue	208,956
Interest expense	<u>(49,355)</u>
Net interest income	159,601
Income from fees and commissions	68,197
Expenses from fees and commissions	<u>(20,205)</u>
Net fees and commissions income	47,992
Net financial operating income	13,575
Foreign exchange transactions, net	7,490
Other operating income	<u>4,042</u>
Total operating revenues	232,700
Provisions for loan losses	<u>(48,944)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	183,756
Personnel expenses	(60,454)
Administrative expenses	(46,781)
Depreciation and amortization	(4,911)
Impairments	—
Other operating expenses	<u>(3,648)</u>
TOTAL OPERATING EXPENSES	<u>(115,794)</u>
NET OPERATING INCOME	67,962
Income attributable to associates	<u>407</u>
Income before income tax	68,369
Income taxes	<u>(7,834)</u>
NET INCOME FOR THE PERIOD	<u>60,535</u>
Attributable to:	
Equity holders of the parent	60,535
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

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Chief Executive Officer