

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of February 28, 2014

## **BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of February 28, 2014**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	943,864
Transactions in the course of collection	587,530
Financial assets held-for-trading	451,966
Cash collateral on securities borrowed and reverse repurchase agreements	36,516
Derivative instruments	551,523
Loans and advance to banks	603,389
Loans to customers, net	20,614,853
Financial assets available-for-sale	1,369,682
Financial assets held-to-maturity	—
Investments in other companies	16,714
Intangible assets	28,813
Property and equipment	198,192
Current tax assets	3,155
Deferred tax assets	147,188
Other assets	320,144
<b>TOTAL ASSETS</b>	<b>25,873,529</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of February 28, 2014**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	5,917,851
Transactions in the course of payment	240,130
Cash collateral on securities lent and repurchase agreements	257,539
Saving accounts and time deposits	9,926,736
Derivative instruments	607,563
Borrowings from financial institutions	670,373
Debt issued	4,857,271
Other financial obligations	183,876
Current tax liabilities	3,156
Deferred tax liabilities	41,978
Provisions	589,056
Other liabilities	247,961
<b>TOTAL LIABILITIES</b>	<b><u>23,543,490</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,849,351
Reserves	213,636
Other comprehensive income	19,688
Retained earnings:	
Retained earnings from previous periods	529,981
Income for the year	97,532
Less:	
Provision for minimum dividends	(380,151)
Subtotal	<u>2,330,037</u>
<b>Non-controlling interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>2,330,039</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>25,873,529</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of February 28, 2014**

	<b>MCh\$</b>
Interest revenue	337,069
Interest expense	(137,088)
<b>Net interest income</b>	199,981
Income from fees and commissions	65,165
Expenses from fees and commissions	(21,303)
<b>Net fees and commissions income</b>	43,862
Net financial operating income	(14,136)
Foreign exchange transactions, net	35,307
Other operating income	2,397
<b>Total operating revenues</b>	267,411
Provisions for loan losses	(49,939)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	217,472
Personnel expenses	(55,247)
Administrative expenses	(41,646)
Depreciation and amortization	(4,326)
Impairments	(203)
Other operating expenses	(4,819)
<b>TOTAL OPERATING EXPENSES</b>	(106,241)
<b>NET OPERATING INCOME</b>	111,231
Income attributable to associates	80
<b>Income before income tax</b>	111,311
Income taxes	(13,779)
<b>NET INCOME FOR THE PERIOD</b>	<b>97,532</b>
Attributable to:	
Equity holders of the parent	97,532
Non-controlling interest	—

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**