

BANCO DE CHILE AND SUBSIDIARIES



CONSOLIDATED FINANCIAL STATEMENTS
As of January 31, 2009



BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of January 31, 2009

ASSETS	MMS
Cash and due from banks	1,271,256
Transactions in the course of collection	484,072
Trading securities	703,403
Securities purchased under agreements to resell	48,719
Derivative instruments	766,536
Loans and advance to banks	56,185
Loans and accounts receivables to customers	13,246,792
Available for sale instruments	1,204,642
Held to maturity instruments	—
Investments in other affiliates	11,243
Intangible assets	31,750
Fixed assets	230,967
Deferred tax assets	72,825
Other assets	116,658
TOTAL ASSETS	18,245,048

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of January 31, 2009

LIABILITIES	MM\$
Current accounts and demand deposits	3,011,196
Transactions in the course of payment	267,348
Securities sold under agreements to repurchase	381,522
Saving accounts and time deposits	8,320,423
Derivative instruments	777,776
Borrowings from financial institutions	1,775,262
Debt issued	1,850,418
Other financial obligations	87,457
Current tax liabilities	8,802
Deferred tax liabilities	34,867
Provisions	302,710
Other liabilities	91,481
TOTAL LIABILITIES	<u>16,909,262</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,016,335
Reserves	232,662
Other accounts	(6,432)
Retained earnings:	
Retained earnings from previous periods	279,779
Income for the period	13,768
Less:	
Provisions for minimum dividends	<u>(200,335)</u>
	<u>1,335,777</u>
Minority interest	<u>9</u>
TOTAL EQUITY	<u>1,335,786</u>
TOTAL LIABILITIES AND EQUITY	<u>18,245,048</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of January 31, 2009

	MMS
Interest revenue	58,781
Interest expense	(12,224)
Net interest revenue	46,557
Income from fees and commission	24,174
Expenses from fees and commission	(3,822)
Net fees and commission	20,352
Gains (losses) from trading and brokerage activities	(19,763)
Foreign exchange transactions, net	23,898
Other operating income	1,555
TOTAL OPERATING REVENUE	72,599
Provision for loan losses	(11,650)
NET OPERATING REVENUE	60,949
Staff expenses	(21,376)
Administrative expenses	(16,050)
Depreciation and amortization	(2,985)
Impairments	—
Other operational expenses	(3,944)
TOTAL OPERATING EXPENSES	(44,355)
OPERATING INCOME	16,594
Income attributable to affiliates	(18)
Income before income taxes	16,576
Income taxes	(2,808)
Income from continuous operations	13,768
Income from discontinued operations	—
INCOME FOR THE PERIOD	13,768
Attributable to:	
Equity holders of the parent	13,768
Minority interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Acting Chief Executive Officer