

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of February 29, 2016

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 29, 2016

ASSETS	MCh\$
Cash and due from banks	934,706
Transactions in the course of collection	677,833
Financial assets held-for-trading	1,123,428
Cash collateral on securities borrowed and reverse repurchase agreements	35,703
Derivative instruments	1,114,451
Loans and advance to banks	1,139,205
Loans to customers, net	23,969,438
Financial assets available-for-sale	844,875
Financial assets held-to-maturity	-
Investments in other companies	28,290
Intangible assets	26,564
Property and equipment	215,589
Current tax assets	4,224
Deferred tax assets	257,992
Other assets	473,072
TOTAL ASSETS	<u>30,845,370</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 29, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,600,796
Transactions in the course of payment	488,255
Cash collateral on securities lent and repurchase agreements	152,826
Saving accounts and time deposits	10,196,006
Derivative instruments	1,107,641
Borrowings from financial institutions	1,322,786
Debt issued	6,076,026
Other financial obligations	148,658
Current tax liabilities	21,607
Deferred tax liabilities	33,375
Provisions	658,185
Other liabilities	270,172
TOTAL LIABILITIES	<u>28,076,333</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,616
Other comprehensive income	44,982
Retained earnings:	
Retained earnings from previous periods	575,055
Income for the period	84,074
Less:	
Provision for minimum dividends	(366,866)
Subtotal	<u>2,769,034</u>
Non-controlling interest	<u>3</u>
TOTAL EQUITY	<u>2,769,037</u>
TOTAL LIABILITIES AND EQUITY	<u>30,845,370</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of February 29, 2016

	MCh\$
Interest revenue	295,938
Interest expense	(102,304)
Net interest income	193,634
Income from fees and commissions	71,278
Expenses from fees and commissions	(22,209)
Net fees and commissions income	49,069
Net financial operating income	23,846
Foreign exchange transactions, net	(4,277)
Other operating income	4,363
Total operating revenues	266,635
Provisions for loan losses	(44,185)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	222,450
Personnel expenses	(66,407)
Administrative expenses	(50,809)
Depreciation and amortization	(5,317)
Impairments	(4)
Other operating expenses	(3,664)
TOTAL OPERATING EXPENSES	(126,201)
NET OPERATING INCOME	96,249
Income attributable to associates	203
Income before income tax	96,452
Income taxes	(12,378)
NET INCOME FOR THE PERIOD	84,074
Attributable to:	
Equity holders of the parent	84,074
Non-controlling interest	—

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