

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS POSITION
AND INCOME STATEMENTS**

As of November 30, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2017

ASSETS	MCh\$
Cash and due from banks	1,484,641
Transactions in the course of collection	524,999
Financial assets held-for-trading	1,427,353
Cash collateral on securities borrowed and reverse repurchase agreements	65,474
Derivative instruments	1,046,278
Loans and advance to banks	301,277
Loans to customers, net	24,822,608
Financial assets available-for-sale	1,440,447
Financial assets held-to-maturity	-
Investments in other companies	37,424
Intangible assets	37,270
Property and equipment	216,542
Current tax assets	19,330
Deferred tax assets	295,610
Other assets	467,236
TOTAL ASSETS	<u>32,186,489</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,421,904
Transactions in the course of payment	425,451
Cash collateral on securities lent and repurchase agreements	221,087
Saving accounts and time deposits	10,183,895
Derivative instruments	1,096,933
Borrowings from financial institutions	1,156,644
Debt issued	6,481,388
Other financial obligations	129,761
Current tax liabilities	3,507
Deferred tax liabilities	26,967
Provisions	663,962
Other liabilities	290,145
TOTAL LIABILITIES	<u>29,101,644</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(7,426)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	526,874
Less:	
Provision for minimum dividends	<u>(285,134)</u>
Subtotal	3,084,844
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,084,845</u>
TOTAL LIABILITIES AND EQUITY	<u><u>32,186,489</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of October 31, 2017

	MCh\$
Interest revenue	1,715,550
Interest expense	(597,662)
Net interest income	1,117,888
Income from fees and commissions	430,600
Expenses from fees and commissions	(113,436)
Net fees and commissions income	317,164
Net financial operating income	40,554
Foreign exchange transactions, net	48,731
Other operating income	30,732
Total operating revenues	1,555,069
Provisions for loan losses	(216,854)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,338,215
Personnel expenses	(374,425)
Administrative expenses	(285,866)
Depreciation and amortization	(32,209)
Impairments	(3)
Other operating expenses	(23,476)
TOTAL OPERATING EXPENSES	(715,979)
NET OPERATING INCOME	622,236
Income attributable to associates	5,395
Income before income tax	627,631
Income taxes	(100,756)
NET INCOME FOR THE PERIOD	526,875
Attributable to:	
Equity holders of the parent	526,874
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer