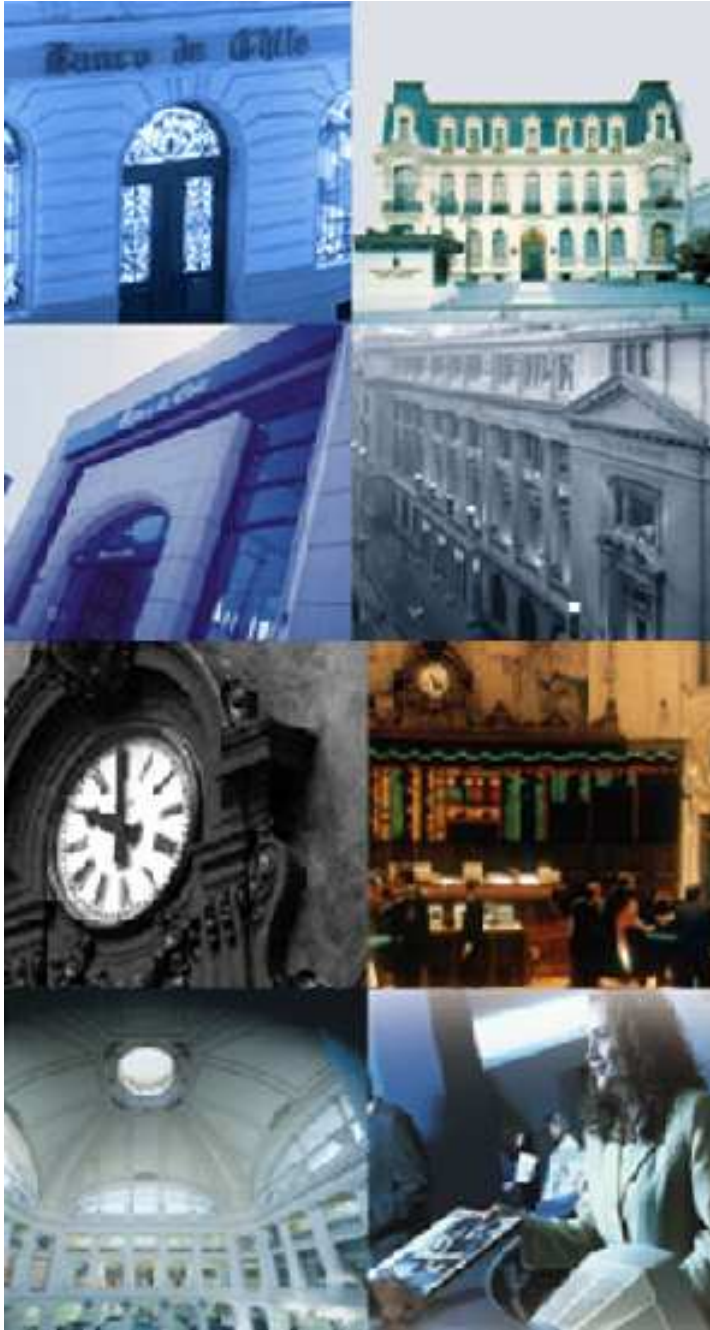


# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**As of August 31, 2009**

**BANCO DE CHILE AND SUBSIDIARIES**

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\$ = Chilean pesos  
MM\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENT  
As of August 31, 2009**

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<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	749,111
Transactions in the course of collection	420,402
Trading securities	492,279
Securities purchased under agreements to resell	42,010
Derivate instruments	555,131
Loans and advance to banks	247,296
Loans and accounts receivables to customers	12,086,245
Available for sale instruments	1,109,689
Held to maturity instruments	—
Investments in other affiliates	11,833
Intangibles assets	34,243
Fixed assets	208,382
Deferred tax assets	75,630
Other assets	110,503
<b>TOTAL ASSETS</b>	<b>16,142,754</b>

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENT  
As of August 31, 2009**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	3,289,688
Transactions in the course of payment	227,655
Securities sold under agreements to repurchase	262,146
Saving accounts and time deposits	7,388,613
Derivate instruments	527,105
Borrowings from financial institutions	1,056,282
Debt issued	1,620,351
Other financial obligations	82,264
Current tax liabilities	18,378
Deferred tax liabilities	29,948
Provisions	205,456
Other liabilities	72,121
<b>TOTAL LIABILITIES</b>	<b><u>14,780,007</u></b>
 <b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,158,752
Reserves	141,646
Others accounts	5,443
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	162,989
Less:	
Provisions for minimum dividends	(114,092)
<b>Minority interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>1,362,747</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>16,142,754</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME  
As of August 31, 2009**

	MM\$
Interest revenue	583,884
Interest expense	<u>(146,727)</u>
<b>Net interest revenue</b>	<b>437,157</b>
Income from fees and commission	191,342
Expenses from fees and commission	<u>(35,320)</u>
<b>Net fees and commission</b>	<b>156,022</b>
Gains (losses) from trading and brokerage activities	(89,664)
Foreign exchange transactions, net	145,049
Other operating income	<u>25,290</u>
<b>TOTAL OPERATING REVENUE</b>	<b>673,854</b>
Provision for loan losses	<u>(166,992)</u>
<b>NET OPERATING REVENUE</b>	<b>506,862</b>
Staff expenses	(169,399)
Administrative expenses	(111,128)
Depreciation and amortization	(21,361)
Impairments	—
Other operational expenses	<u>(18,045)</u>
<b>TOTAL OPERATING EXPENSES</b>	<b>(319,933)</b>
<b>OPERATING INCOME</b>	<b>186,929</b>
Income attributable to affiliates	<u>1,252</u>
<b>Income before income taxes</b>	<b>188,181</b>
Income taxes	<u>(25,191)</u>
<b>INCOME FOR THE PERIOD</b>	<b><u>162,990</u></b>
Attributable to:	
Equity holders of the parent	162,989
Minority interest	1

**Héctor Hernández G.**  
Accounting Manager

**Fernando Cañas B.**  
Chief Executive Officer