

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2015

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2015

ASSETS	MCh\$
Cash and due from banks	1,127,203
Transactions in the course of collection	637,500
Financial assets held-for-trading	561,169
Cash collateral on securities borrowed and reverse repurchase agreements	45,947
Derivative instruments	995,002
Loans and advance to banks	1,470,569
Loans to customers, net	22,107,270
Financial assets available-for-sale	1,304,422
Financial assets held-to-maturity	—
Investments in other companies	26,425
Intangible assets	26,824
Property and equipment	206,328
Current tax assets	3,137
Deferred tax assets	206,270
Other assets	455,402
TOTAL ASSETS	29,173,468

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,212,708
Transactions in the course of payment	402,939
Cash collateral on securities lent and repurchase agreements	239,066
Saving accounts and time deposits	9,890,101
Derivative instruments	952,322
Borrowings from financial institutions	1,314,762
Debt issued	5,607,828
Other financial obligations	177,797
Current tax liabilities	11,967
Deferred tax liabilities	33,029
Provisions	430,682
Other liabilities	290,764
TOTAL LIABILITIES	<u>26,563,965</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	52,110
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	285,097
Less:	
Provision for minimum dividends	(175,579)
Subtotal	<u>2,609,501</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,609,503</u>
TOTAL LIABILITIES AND EQUITY	<u>29,173,468</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of June 30, 2015

	<u>MCh\$</u>
Interest revenue	873,961
Interest expense	<u>(286,217)</u>
Net interest income	587,744
Income from fees and commissions	205,618
Expenses from fees and commissions	<u>(59,824)</u>
Net fees and commissions income	145,794
Net financial operating income	31,573
Foreign exchange transactions, net	20,899
Other operating income	<u>14,128</u>
Total operating revenues	800,138
Provisions for loan losses	<u>(124,809)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	675,329
Personnel expenses	(184,066)
Administrative expenses	(139,385)
Depreciation and amortization	(14,692)
Impairments	(58)
Other operating expenses	<u>(13,657)</u>
TOTAL OPERATING EXPENSES	<u>(351,858)</u>
NET OPERATING INCOME	323,471
Income attributable to associates	<u>1,745</u>
Income before income tax	325,216
Income taxes	<u>(40,118)</u>
NET INCOME FOR THE PERIOD	<u><u>285,098</u></u>
Attributable to:	
Equity holders of the parent	285,097
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer