

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of January 31, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2017

ASSETS	MCh\$
Cash and due from banks	1,287,360
Transactions in the course of collection	463,653
Financial assets held-for-trading	1,615,274
Cash collateral on securities borrowed and reverse repurchase agreements	55,634
Derivative instruments	1,071,833
Loans and advance to banks	850,628
Loans to customers, net	24,666,625
Financial assets available-for-sale	404,618
Financial assets held-to-maturity	-
Investments in other companies	32,586
Intangible assets	29,495
Property and equipment	218,477
Current tax assets	10,633
Deferred tax assets	306,033
Other assets	472,986
TOTAL ASSETS	31,485,835

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,185,137
Transactions in the course of payment	297,725
Cash collateral on securities lent and repurchase agreements	212,123
Saving accounts and time deposits	10,162,453
Derivative instruments	1,167,940
Borrowings from financial institutions	1,071,430
Debt issued	6,292,684
Other financial obligations	205,155
Current tax liabilities	755
Deferred tax liabilities	25,116
Provisions	688,348
Other liabilities	279,241
TOTAL LIABILITIES	<u>28,588,107</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,208
Other comprehensive income	(20,360)
Retained earnings:	
Retained earnings from previous periods	568,309
Income for the period	35,613
Less:	
Provision for minimum dividends	(310,090)
Subtotal	<u>2,897,727</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,897,728</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,485,835</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of January 31, 2017

	MCh\$
Interest revenue	125,593
Interest expense	(34,814)
Net interest income	90,779
Income from fees and commissions	39,856
Expenses from fees and commissions	(9,939)
Net fees and commissions income	29,917
Net financial operating income	(9,553)
Foreign exchange transactions, net	17,415
Other operating income	1,747
Total operating revenues	130,305
Provisions for loan losses	(20,142)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	110,163
Personnel expenses	(34,166)
Administrative expenses	(27,139)
Depreciation and amortization	(2,842)
Impairments	-
Other operating expenses	(2,200)
TOTAL OPERATING EXPENSES	(66,347)
NET OPERATING INCOME	43,816
Income attributable to associates	-
Income before income tax	43,816
Income taxes	(8,203)
NET INCOME FOR THE PERIOD	35,613
Attributable to:	
Equity holders of the parent	35,613
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

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Chief Executive Officer