

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS POSITION
AND INCOME STATEMENTS**

As of September 30, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2017

| ASSETS | MCh\$ |
|--|-------------------|
| Cash and due from banks | 1,200,281 |
| Transactions in the course of collection | 519,833 |
| Financial assets held-for-trading | 1,184,531 |
| Cash collateral on securities borrowed and reverse repurchase agreements | 65,761 |
| Derivative instruments | 1,087,557 |
| Loans and advance to banks | 592,767 |
| Loans to customers, net | 24,883,557 |
| Financial assets available-for-sale | 1,309,061 |
| Financial assets held-to-maturity | - |
| Investments in other companies | 36,437 |
| Intangible assets | 33,925 |
| Property and equipment | 215,898 |
| Current tax assets | 22,184 |
| Deferred tax assets | 297,237 |
| Other assets | 494,114 |
| TOTAL ASSETS | 31,943,143 |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2017

| LIABILITIES | MCh\$ |
|--|---------------------------------|
| Current accounts and other demand deposits | 8,150,505 |
| Transactions in the course of payment | 334,535 |
| Cash collateral on securities lent and repurchase agreements | 192,295 |
| Saving accounts and time deposits | 10,395,287 |
| Derivative instruments | 1,208,223 |
| Borrowings from financial institutions | 1,242,438 |
| Debt issued | 6,351,278 |
| Other financial obligations | 117,840 |
| Current tax liabilities | 2,462 |
| Deferred tax liabilities | 28,515 |
| Provisions | 609,436 |
| Other liabilities | 272,933 |
| TOTAL LIABILITIES | <u>28,905,747</u> |
| | |
| EQUITY | |
| | |
| Attributable to equity holders of the parent: | |
| Capital | 2,271,401 |
| Reserves | 563,069 |
| Other comprehensive income | (10,748) |
| Retained earnings: | |
| Retained earnings from previous periods | 16,060 |
| Income for the period | 433,660 |
| Less: | |
| Provision for minimum dividends | (236,047) |
| Subtotal | <u>3,037,395</u> |
| Non-controlling interest | <u>1</u> |
| TOTAL EQUITY | <u>3,037,396</u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>31,943,143</u></u> |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of September 30, 2017

| | MCh\$ |
|--|-----------------------|
| Interest revenue | 1,401,571 |
| Interest expense | <u>(491,007)</u> |
| Net interest income | <u>910,564</u> |
| Income from fees and commissions | 350,554 |
| Expenses from fees and commissions | <u>(89,354)</u> |
| Net fees and commissions income | <u>261,200</u> |
| Net financial operating income | 23,886 |
| Foreign exchange transactions, net | 54,117 |
| Other operating income | <u>25,207</u> |
| Total operating revenues | <u>1,274,974</u> |
| Provisions for loan losses | (175,663) |
| OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES | <u>1,099,311</u> |
| Personnel expenses | (305,079) |
| Administrative expenses | (236,827) |
| Depreciation and amortization | (26,180) |
| Impairments | (1) |
| Other operating expenses | <u>(18,671)</u> |
| TOTAL OPERATING EXPENSES | <u>(586,758)</u> |
| NET OPERATING INCOME | 512,553 |
| Income attributable to associates | <u>4,340</u> |
| Income before income tax | 516,893 |
| Income taxes | <u>(83,232)</u> |
| NET INCOME FOR THE PERIOD | <u><u>433,661</u></u> |
| Attributable to: | |
| Equity holders of the parent | 433,660 |
| Non-controlling interest | 1 |

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer