

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of March 31, 2018.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2018**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	920,445
Transactions in the course of collection	741,774
Financial assets held-for-trading	1,586,858
Cash collateral on securities borrowed and reverse repurchase agreements	119,114
Derivative instruments	1,229,401
Loans and advance to banks	788,477
Loans to customers, net	25,295,029
Financial assets available-for-sale	1,420,340
Financial assets held-to-maturity	-
Investments in other companies	38,974
Intangible assets	41,766
Property and equipment	212,159
Current tax assets	37,907
Deferred tax assets	265,571
Other assets	545,926
<b>TOTAL ASSETS</b>	<b>33,243,741</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2018**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	8,800,358
Transactions in the course of payment	467,064
Cash collateral on securities lent and repurchase agreements	260,162
Saving accounts and time deposits	10,371,047
Derivative instruments	1,389,117
Borrowings from financial institutions	1,012,954
Debt issued	6,911,859
Other financial obligations	150,676
Current tax liabilities	4,002
Deferred tax liabilities	44
Provisions	430,793
Other liabilities	342,650
<b>TOTAL LIABILITIES</b>	<b><u>30,140,726</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(19,706)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	142,651
Less:	
Provision for minimum dividends	(72,513)
Subtotal	<u>3,103,014</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,103,015</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>33,243,741</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of March 31, 2018**

	<b>MCh\$</b>
Interest revenue	469,878
Interest expense	(153,361)
<b>Net interest income</b>	<b>316,517</b>
Income from fees and commissions	122,505
Expenses from fees and commissions	(33,344)
<b>Net fees and commissions income</b>	<b>89,161</b>
Net financial operating income	2,106
Foreign exchange transactions, net	25,483
Other operating income	11,652
<b>Total operating revenues</b>	<b>444,919</b>
Provisions for loan losses	(70,945)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>373,974</b>
Personnel expenses	(107,766)
Administrative expenses	(79,348)
Depreciation and amortization	(9,171)
Impairments	(11)
Other operating expenses	(7,951)
<b>TOTAL OPERATING EXPENSES</b>	<b>(204,247)</b>
<b>NET OPERATING INCOME</b>	<b>169,727</b>
Income attributable to associates	1,157
<b>Income before income tax</b>	<b>170,884</b>
Income taxes	(28,233)
<b>NET INCOME FOR THE PERIOD</b>	<b>142,651</b>
Attributable to:	
Equity holders of the parent	142,651
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebensperger O.**  
**Chief Executive Officer**