

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of April 30, 2011

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2011

ASSETS	MM\$
Cash and due from banks	1,103,742
Transactions in the course of collection	487,947
Financial assets held-for-trading	349,746
Receivables from repurchase agreements and security borrowings	141,841
Derivative instruments	518,647
Loans and advance to banks	361,283
Loans to customers, net	14,721,997
Financial assets available-for-sale	1,285,209
Financial assets held-to-maturity	—
Investments in other companies	13,951
Intangible assets	35,914
Property and equipment	205,755
Current tax assets	12,542
Deferred tax assets	107,730
Other assets	402,188
TOTAL ASSETS	19,748,492

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2011

LIABILITIES	MM\$
Current accounts and other demand deposits	4,827,328
Transactions in the course of payment	273,101
Payables from repurchase agreements and security lending	211,524
Saving accounts and time deposits	8,208,043
Derivative instruments	564,589
Borrowings from financial institutions	1,458,018
Debt issued	1,740,146
Other financial obligations	224,982
Current tax liabilities	2,810
Deferred tax liabilities	21,708
Provisions	250,011
Other liabilities	410,238
TOTAL LIABILITIES	<u>18,192,498</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,344,203
Reserves	119,482
Other comprehensive income	14,304
Retained earnings:	
Retained earnings from previous periods	16,092
Income for the period	161,381
Less:	
Provision for minimum dividends	(99,469)
Subtotal	<u>1,555,993</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>1,555,993</u>
TOTAL LIABILITIES AND EQUITY	<u>19,748,492</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of April 30, 2011

	MM\$
Interest revenue	448,704
Interest expense	(163,793)
Net interest income	284,911
Income from fees and commissions	124,809
Expenses from fees and commissions	(18,305)
Net fees and commissions income	106,504
Net financial operating income	(1,864)
Foreign exchange transactions, net	16,941
Other operating income	8,858
Total operating revenues	415,350
Provisions for loan losses	(35,001)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	380,349
Personnel expenses	(92,668)
Administrative expenses	(74,334)
Depreciation and amortization	(10,305)
Impairments	—
Other operating expenses	(16,992)
TOTAL OPERATING EXPENSES	(194,299)
NET OPERATING INCOME	186,050
Income attributable to associates	1,057
Income before income tax	187,107
Income taxes	(25,726)
NET INCOME FOR THE PERIOD	161,381
Attributable to:	
Bank's owners	161,381
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer