

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of November 30, 2016.

**BANCO DE CHILE AND SUBSIDIARIES**

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**CONTENTS**

- I, Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of November 30, 2016**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,153,720
Transactions in the course of collection	563,549
Financial assets held-for-trading	1,314,788
Cash collateral on securities borrowed and reverse repurchase agreements	53,249
Derivative instruments	937,136
Loans and advance to banks	1,338,173
Loans to customers, net	24,661,430
Financial assets available-for-sale	370,371
Financial assets held-to-maturity	-
Investments in other companies	32,337
Intangible assets	29,322
Property and equipment	218,145
Current tax assets	1,511
Deferred tax assets	305,474
Other assets	421,462
<b>TOTAL ASSETS</b>	<b>31,400,667</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of November 30, 2016**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,963,292
Transactions in the course of payment	341,492
Cash collateral on securities lent and repurchase agreements	228,720
Saving accounts and time deposits	10,607,362
Derivative instruments	971,537
Borrowings from financial institutions	1,108,764
Debt issued	6,184,617
Other financial obligations	168,088
Current tax liabilities	929
Deferred tax liabilities	25,452
Provisions	619,994
Other liabilities	299,155
<b>TOTAL LIABILITIES</b>	<b><u>28,519,402</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,138,047
Reserves	486,084
Other comprehensive income	(2,824)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	494,387
Less:	
Provision for minimum dividends	(250,490)
Subtotal	<u>2,881,264</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,881,265</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>31,400,667</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of November 30, 2016**

	<b>MCh\$</b>
Interest revenue	1,754,624
Interest expense	(638,749)
<b>Net interest income</b>	<u>1,115,875</u>
Income from fees and commissions	401,287
Expenses from fees and commissions	(109,276)
<b>Net fees and commissions income</b>	<u>292,011</u>
Net financial operating income	139,775
Foreign exchange transactions, net	11,004
Other operating income	28,082
<b>Total operating revenues</b>	<u>1,586,747</u>
Provisions for loan losses	(295,977)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<u>1,290,770</u>
Personnel expenses	(378,503)
Administrative expenses	(287,513)
Depreciation and amortization	(30,457)
Impairments	(4)
Other operating expenses	(27,266)
<b>TOTAL OPERATING EXPENSES</b>	<u>(723,743)</u>
<b>NET OPERATING INCOME</b>	567,027
Income attributable to associates	4,009
<b>Income before income tax</b>	571,036
Income taxes	(76,649)
<b>NET INCOME FOR THE PERIOD</b>	<u><u>494,387</u></u>
Attributable to:	
Equity holders of the parent	494,387
Non-controlling interest	-

**Héctor Hernández G,**  
**Accounting Manager**

**Eduardo Ebensperger O,**  
**Chief Executive Officer**